



CSC EMPOWERMENT AND INCLUSION PROGRAMME



**ANNUAL
REPORT
2024**



Annual Report - 2024

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CEIP

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**“Empowering
The Powerless”**



CEO Message

As we reflect on the past year, I am filled with immense pride and gratitude for the journey CEIP has undertaken. The year 2024 has been one of growth, resilience, and renewed commitment to our mission—empowering underserved communities, particularly women, through financial inclusion and socio-economic upliftment.

Our impact is evident in the numbers, but beyond statistics lie stories of transformation. Every loan disbursed, every training conducted, and every entrepreneur empowered represents a life changed, a family supported, and a community strengthened. The launch of Murabaha financing marks a significant milestone for CEIP, ensuring that our services remain inclusive, ethical, and aligned with the diverse financial needs of our clients. Additionally, our PRIME solar energy initiative is not just providing access to renewable energy but also improving livelihoods and fostering sustainability.

None of this would have been possible without the unwavering dedication of our team, the trust of our clients, and the invaluable support of our partners and stakeholders. In a rapidly evolving economic landscape, we remain steadfast in our commitment to innovation, operational excellence, and social impact.

Looking ahead, CEIP will continue to expand its outreach, refine its financial solutions, and strengthen its capacity-building initiatives. We envision a future where no economically active individual is left behind—where opportunities are not just created but sustained, empowering generations to come.

I extend my heartfelt gratitude to everyone who has been part of this journey. Together, we will continue to drive meaningful change and build a more inclusive and prosperous society.

Shaista Khalid Jan
Chief Executive Officer
CSC & CEIP





Community Support Concern (CSC)

About

Since 1989, Community Support Concern (CSC) has been actively involved in identifying and resolving social and economic issues faced by marginalized groups, particularly women and youth.

CSC has implemented social development projects in underprivileged areas of Punjab as part of their program. Their interventions aim to improve Health, Education, Disaster Management, and Enterprise Development, with a particular focus on women empowerment in each segment.

Each of these projects has been developed in close collaboration with communities to ensure that the approach to development is tailored to meet their needs and priorities.



CSC Mission

“
Extending quality social development support to underserved and marginalised communities through innovative and participatory approaches.
”



CSC Vision

“
**Communities Leading
Socially & Economically
Prosperous Lives.**
”

Our Goals

“
**Strengthening and empowering the
communities to solve their problems
through collective action and
community participation.**
”

Our Objectives

- “
- To aware, educate, motivate, and organize, target communities for an improved quality of life.
 - To enable, and encourage, communities to become self-sustainable.
 - To train women as agents of change for socioeconomic development.
- ”



CSC Empowerment and Inclusion Programme (CEIP)

About

In 2015, the microfinance wing of Community Support Concern (CSC) evolved into its own separate legal entity, CSC Empowerment and Inclusion Programme (CEIP), marking a pivotal shift towards enhancing financial inclusion across Pakistan. While CSC continues its mission of social inclusion and socio-economic upliftment of marginalized communities, CEIP has taken up the mantle to create an enabling financial environment for the underserved, with a special focus on empowering women.

Since its inception, CEIP has served over 463,676 clients, disbursing almost PKR 22.95 billion in microfinance support. This has not just been about monetary assistance; it's a holistic approach to economic empowerment. Our services extend beyond financial aid, encompassing financial literacy, skill training, business advisory, and market access platforms, all designed to ensure the sustainability of the businesses we help start. Through these efforts, we've impacted over 2 million lives across 7 districts in Southern and Central Punjab.

At CEIP, we believe in empowering our clients with the knowledge and skills they need to succeed. Financial literacy programs teach them how to manage finances effectively, while our skill training sessions offer new income opportunities. Business development advisory services guide them in growing their ventures, and through market-access platforms, we help them find avenues to sell their products and services, ensuring a sustainable future for their families.



Our Goals

- Enhancing financial inclusion in remote areas
- Empowering women and youth
- Achieving operational excellence.



CEIP Mission

“
To emerge as an outstanding micro-finance institution offering a wide range of financial products and services to financially excluded segments of the society focusing women for micro and small enterprises, achieving sustainability and social performance.
”

CEIP Vision

“
No economically active poor will remain financially excluded in our program area.
”



Our Objectives

- Enable target borrowers to start/expand their business.
- Offer Innovative and need based financial products & services.
- Achieving 100% financial sustainability from microfinance operations.
- Provide financial education and business.



Operational Areas

- Lahore
- Kasur
- Okara
- Sahiwal
- Khanewal
- Pakpattan
- DG Khan





Our Core Values



Commitment to Vision & Mission



Professionalism & Service Excellence



Responsibility & Accountability



Personal Development & Mentoring



Teamwork & Trust Building



Compliance of Policies & Processes



Open Communication



Integrity & Credibility



Good Health & Wellbeing



Decent Work & Economic Growth



Quality Education



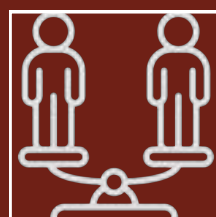
Affordable & Clean Energy



Gender Equality



Partnership for the Goals



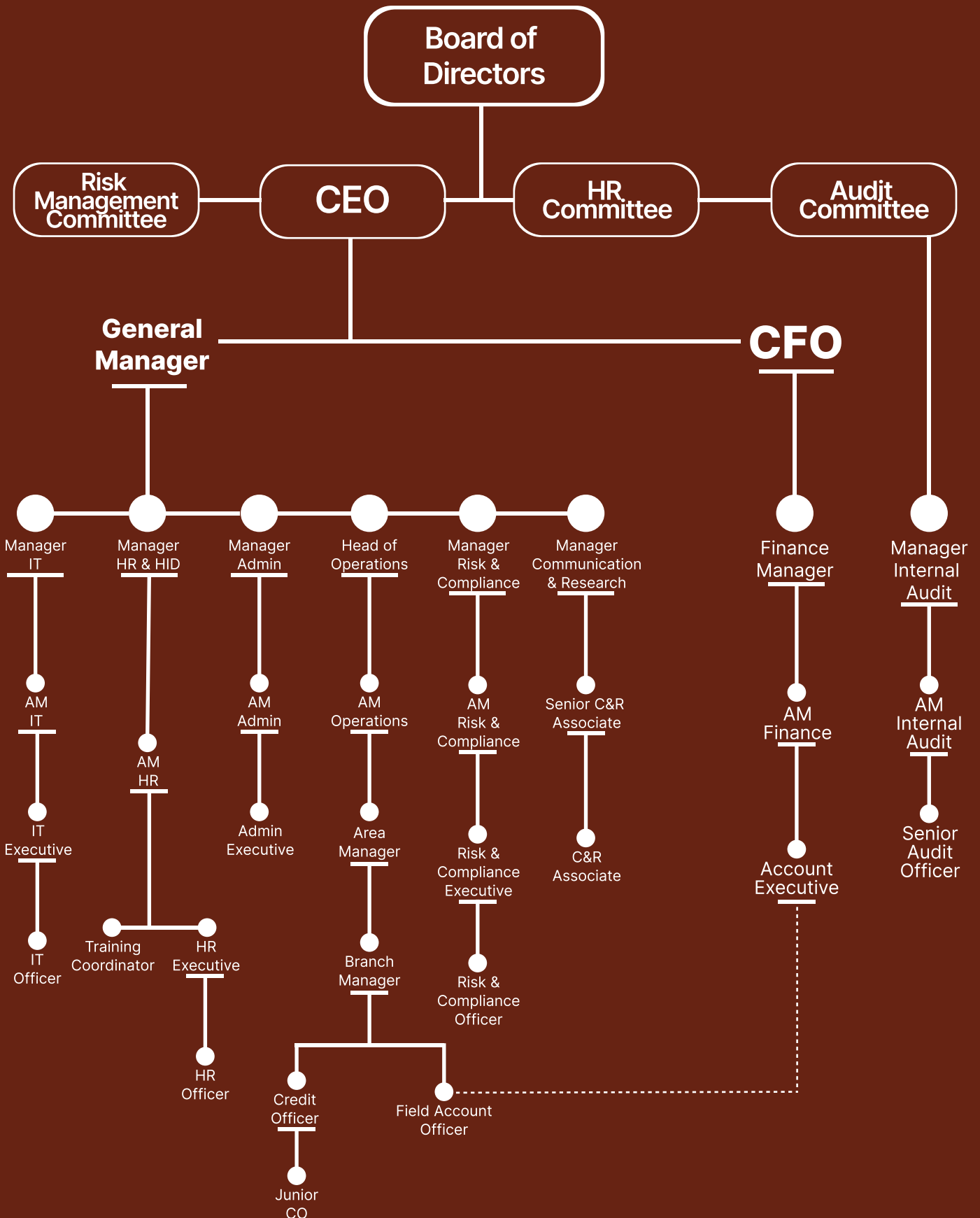
Reduced Inequality



No Poverty



Organizational Chart





Our Team

CEO

Shaista Khalid Jan
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Chief Financial Officer

Jawad Yousaf
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Financial Analyst

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Head of Operations

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Manager HR

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Renewable Energy Manager

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Manager Finance

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Manager Internal Audit

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Manager Risk & Compliance

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Manager IT

Sana Bilal

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**Manager
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**CBO Co-
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Consultant**

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Rahman
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**Training &
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**Sr. Admin
Manager**

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**Admin
Manager**

Syed Waqas Haider
Gardezi
waqas@cscpk.org



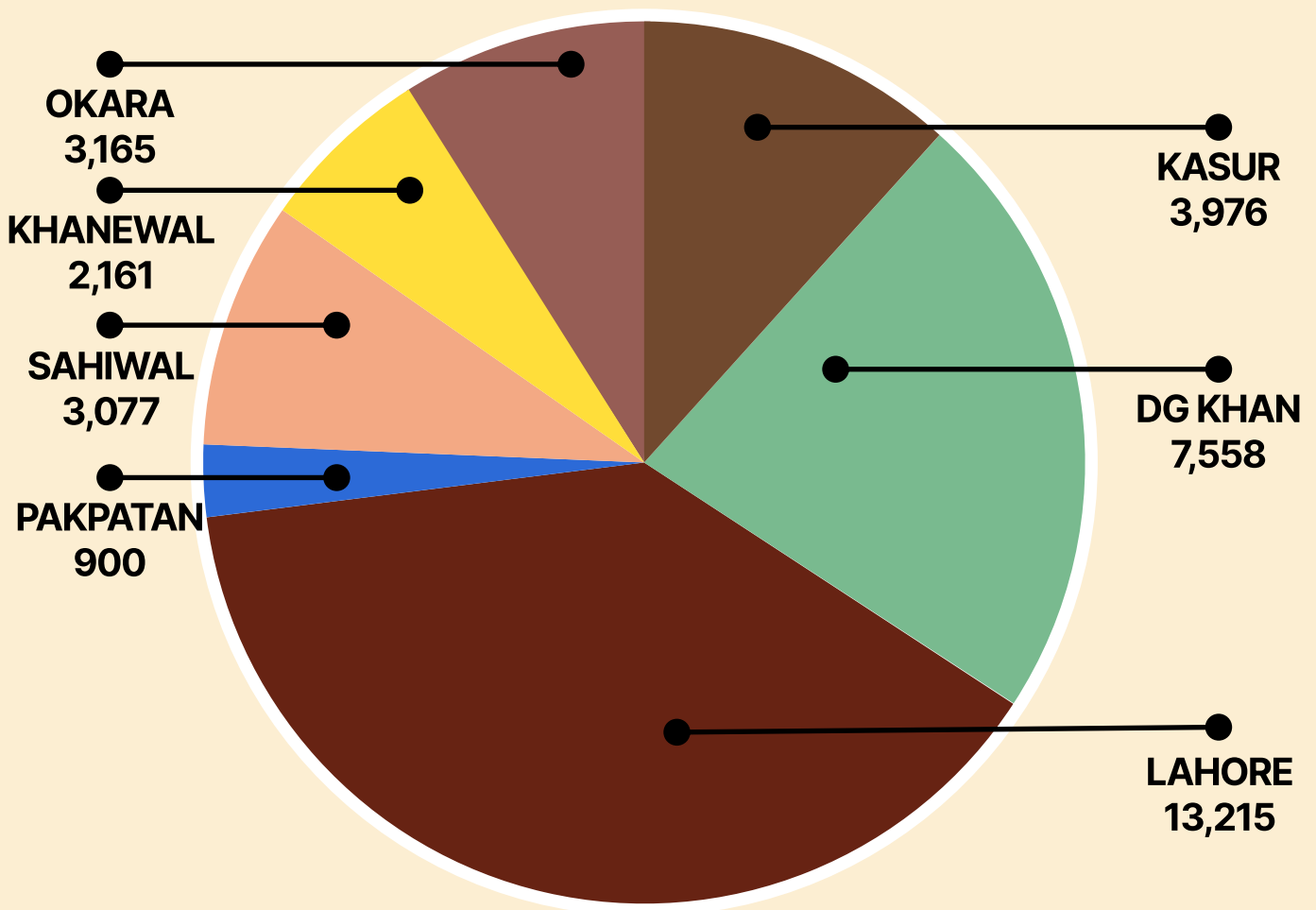


CSC Empowerment & Inclusion Programme



CEIP

OPERATIONAL OUTREACH







NO. OF CLIENTS BY DISTRICT



	Total Disbursement	PKR 22.9 Billion
	Outstanding Loan Portfolio	PKR 1.57 Billion
	Client Served	463,676
	Active Clients	34,052
	Average Loan	PKR 46,213
	Current Recovery Rate %	100%
	No of Branches	31
	Female Clients	99.5 %







OUR

 Products	 Active Clients	 OLP	 Served Clients
BDL	6,544	474,890,164	28,073
GL	3,336	141,257,495	26,229
HIL	4	397,400	304
IFL	2,398	51,397,000	50,795
MC	21,049	893,780,827	344,138
Murabaha	2	300,000	2
Vehicle Loan	69	3,219,565	148
SEL	650	8,409,670	13,987
Grand Total	34,052	1,573,652,120	463,676



IMPACT

 Disburse Amount	 CRR	 PAR %	 Average Loan Size
3,526,735,000	99.38%	0.18%	72,569
1,511,350,000	100%	-	42,343
58,950,000	100%	-	99,350
1,335,718,000	100%	-	21,433
16,436,880,000	99.02%	0.49%	42,462
300,000	100%	-	150,000
15,561,923	100%	-	46,660
60,191,281	100%	-	12,938
22,945,686,204	100%	0.67%	46,213



CEIP

PRODUCT CATALOG

CEIP offers a diverse range of microfinance products tailored to meet the evolving needs of our clients. These products are meticulously crafted to foster the growth of microenterprises, improve living and working environments, and empower micro-entrepreneurs to thrive. Our product offerings include:



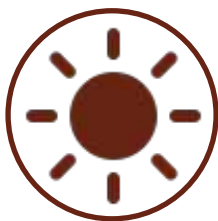
Micro-Enterprise Loan

Micro-Enterprise Loans provide essential liquidity to sustain and expand micro-entrepreneurial ventures. Tailored to meet the needs of growing enterprises, these loans fuel the scaling up of operations, driving increased profitability and sustainability.



Murabaha

Murabaha Financing enables micro-entrepreneurs to acquire essential business assets through a Shariah-compliant cost-plus financing model. Instead of cash loans, CEIP purchases the required asset and sells it to the client at a predetermined profit margin, ensuring transparency and compliance with Islamic financial principles.



Solar Energy Loan

Through the PMIFL-KFW Renewable Energy Initiative, CEIP provides clients with access to quality solar products, including solar lights and home systems. These loans enable individuals to adopt sustainable energy solutions while improving their quality of life.



Graduation Loan

CEIP has adopted the Poverty Graduation Model to support its clients in D.G. Khan. As clients progress on the poverty scorecard, they are moved to a conventional portfolio. This approach is consistent with CEIP's mission to empower communities by providing them with the necessary financial and social support, ultimately helping them to become self-reliant.



CEIP

PRODUCT CATALOG

Each of these products embodies CEIP's commitment to empowering communities, fostering economic resilience, and promoting sustainable development. We remain dedicated to providing accessible and impactful financial solutions that catalyze positive change in the lives of our clients and their communities.



Home Improvement Loan

Home Improvement Loans empower individuals to upgrade their living and working spaces for financial gains. By facilitating renovations and enhancements, these loans enable clients to generate additional income through rental opportunities or dedicated microenterprise activities.



Prime Minister's Interest-Free Loan

PMIFL targets clients within the poverty bracket who may not qualify for conventional microfinance. As part of CEIP's poverty graduation model, this scheme equips clients with the resources and skills needed to initiate microenterprises and transition to larger microfinance loans.



Micro-Credit Loan

Micro-credit loans are specifically designed to provide vital support to microenterprises. They enable aspiring entrepreneurs to establish new ventures or enhance existing operations, paving the way for sustainable growth and success.



Vehicle Loan

CEIP's Rickshaw Loan empowers individuals by providing them with a means to own a rickshaw, transforming it into a reliable source of income. This initiative supports rickshaw drivers in achieving financial independence, directly contributing to their economic stability and community mobility.



Strategic Collaborations & Industry Engagement

- **PMIC Conference on Sustainable Housing Finance**

CEIP's management participated in PMIC's collaborative session with SIMA Funds, focusing on the development of the Title Risk Mitigating Fund (TRiMM). The discussion highlighted innovative strategies for reducing financial risks in the microfinance sector, paving the way for stronger and more sustainable lending practices.

- **PMIC Visit to CEIP Head Office**

CEIP welcomed the Pakistan Microfinance Investment Company (PMIC) team to its head office for an insightful discussion on the future of microfinance. The visiting delegation included Maryam Agha, Ali Said, and Saqib Siddique from PMIC. Key topics included CEIP's growth strategy and the challenges of sustainability in the sector. The meeting reinforced the commitment to strengthening financial inclusion for underserved entrepreneurs.

- **PMIC & Qarar Digital Credit Scoring Model Training**

CEIP participated in a pilot training session organized by PMIC and Qarar Pakistan on the Digital Credit Scoring Model, aimed at improving credit risk evaluation in the microfinance sector. The session introduced an expert-based scoring system that enables MFIs to assess applicant risk through a streamlined digital dashboard. CEIP's Operations, IT, and Risk teams attended the training to explore its potential in enhancing credit accuracy and financial inclusion.

- **SECP & Asian Development Bank Gender Sensitization Training**

CEIP's HR Manager, Mr. Imran Bhatti, participated in a Gender Sensitized Training hosted by the Securities and Exchange Commission of Pakistan (SECP) and the Asian Development Bank (ADB) in Islamabad.





Strategic Collaborations & Industry Engagement

- **8th Annual Microfinance Conference (AMC-8)**

From October 1st to 3rd, 2024, CEIP participated in the 8th Annual Microfinance Conference (AMC-8) at Pearl Continental, Karachi. Organized by PMN, the event gathered industry leaders to discuss financial inclusion, women's empowerment, and digital finance. CEIP's participation reinforced its commitment to innovation and sustainable microfinance in Pakistan.

- **MFI Digital Scoring Model Workshop**

CEIP participated in a workshop led by Qarar Team on the Microfinance Institution (MFI) Digital Credit Scoring Model. Attended by Operations Head Ms. Nabeela Nadeem, Manager IT Ms. Sana Bilal, and Manager Risk & Compliance Mr. Hassan Bilal, the session explored ways to enhance credit scoring efficiency for better lending decisions.

- **Signing Ceremony with Meezan Bank**

A landmark agreement was signed between CEIP and Meezan Bank to enhance Shariah-compliant financial services. The event, attended by senior representatives from both organizations, marks a step forward in expanding ethical financial solutions for underserved communities.

- **Meeting with Raqami Islamic Digital Bank**

CEIP hosted a groundbreaking meeting with Raqami Islamic Digital Bank to explore a potential partnership. The collaboration aims to leverage digital banking solutions to enhance accessibility and efficiency in microfinance services.





Community Engagement & Social Initiatives

- **Career Counseling Seminar**

CEIP conducted a career counselling seminar at Okara College to guide students on future career prospects. The session aimed to inspire and equip young individuals with the knowledge needed to make informed professional choices.

- **Make Pakistan Green Initiative**

In celebration of Independence Day, CEIP launched a sustainability drive across union councils in DG Khan. Alongside financial empowerment, the initiative saw the distribution of Rs. 4.635 million in financial loan for small scale businesses to female beneficiaries and tree plantation activities to promote environmental responsibility.



Cultural & Festive Celebrations

- **Independence Day Festivities**

CEIP celebrated Pakistan's Independence Day with enthusiasm, marked by a spirited cake-cutting ceremony at the head office. The event fostered national pride and unity among employees.

- **Christmas Celebration**

The CEIP family came together to celebrate Christmas, extending warm wishes to all employees. The occasion was a testament to CEIP's inclusive work culture and appreciation for its team.





Employee Engagement & Well-Being

At CEIP, we recognize that a motivated and engaged workforce is key to our success. By fostering a positive work environment through recreational activities and wellness initiatives, we aim to enhance team cohesion, reduce stress, and improve overall productivity. Our commitment to employee well-being ensures that our teams remain energized, focused, and driven to create meaningful impact.

• Field Staff Recreational Retreats

CEIP organized a one-day recreational tour for field staff from Areas 02, 03, and 04 to Jallo Forest Park and for Area 06 to Fort Munro. These initiatives provide employees with a refreshing break from their routine, fostering stronger team connections and a positive work environment. Such activities help boost morale and contribute to improved workplace engagement.

Similarly, field staff from Areas 05, 07, and 08 enjoyed a one-day retreat at Changa Manga Forest, while field staff of Area 09 took a Trip to Multan City. The excursion allowed employees to unwind, recharge, and build camaraderie, reinforcing CEIP's commitment to supporting a balanced and fulfilling work culture.

• Head Office Annual Trip

CEIP's annual head office trip to Nathia Gali offered employees a refreshing getaway from routine responsibilities. This excursion served as an opportunity to strengthen team spirit while reinforcing CEIP's culture of collaboration and employee appreciation.

• Yoga for Female Employees

To support workplace wellness, CEIP arranged a personalized yoga session for female employees. These sessions provided a stress-relieving and morale-boosting experience, improving focus, productivity, and overall well-being.







Advancing Workforce Skills & Operational Success

• Training on Sharia Compliance

A delegation from Meezan Bank visited CEIP's head office to conduct an in-depth training on Sharia-compliant financial products. The session focused on aligning CEIP's business structure and policies with Islamic finance principles. Meezan Bank also committed to providing ongoing Sharia consultancy for daily operations, strengthening CEIP's capacity for ethical financial services.

• Training on Solar Products

Ms. Noreen Akhtar (Prime Project Manager) conducted an awareness session on solar product usage. Field staff received in-depth knowledge about solar lights and their wattage capacities, enabling them to better assist clients in selecting suitable products.

• NIBAF Leadership Training by PMN

As part of the Pakistan Microfinance Network (PMN) Training Program, CEIP employees engaged in leadership development training aimed at building effective management skills, innovation, and adaptability. This initiative aligned with CEIP's long-term strategy of fostering future leaders within the organization.





Advancing Workforce Skills & Operational Success

Webinar on Significance of Digital Learning

Management Information System (MIS) Training

Training on Training Need Analysis

Training on Equated Monthly Installments (EMI) Implementation

Training on Capacity Building

Credit Risk Management Training

Training on Verbal Reporting

Loan Documentation & Recovery Training

Excel Training Session

Training on Loan Disbursement



Flagship Initiative:

PMIC-KFW Renewable Energy Initiative Through Microfinance (PRIME)

PRIME (PMIC-KFW Renewable Energy Initiative Through Microfinance) is CEIP's flagship solar project designed to address the energy challenges faced by low-income communities in Pakistan. Launched in partnership with the Pakistan Microfinance Investment Company (PMIC) and the German Development Bank (KFW), PRIME enables access to reliable, clean, and affordable solar energy solutions. The program targets poor-grid areas such as DG Khan, Lahore, Kasur, Sahiwal, Okara, and Khanewal, which have long suffered from unreliable electricity and frequent load-shedding.

Objectives of PRIME

PRIME's objectives align with CEIP's commitment to renewable energy, community development, and gender equality. The program aims to achieve the following key goals:

- Facilitate Access to Renewable Energy
- Enhance Energy Security
- Promote Financial Inclusion
- Support Climate Action
- Empower Women and Communities

Importance of Solar Loans

Solar loans play a pivotal role in bridging the gap between the high upfront costs of solar systems and the limited financial capacity of low-income households. These loans not only make clean energy accessible but also yield significant long-term benefits, including:



Cost Savings



Improved
Quality of Life

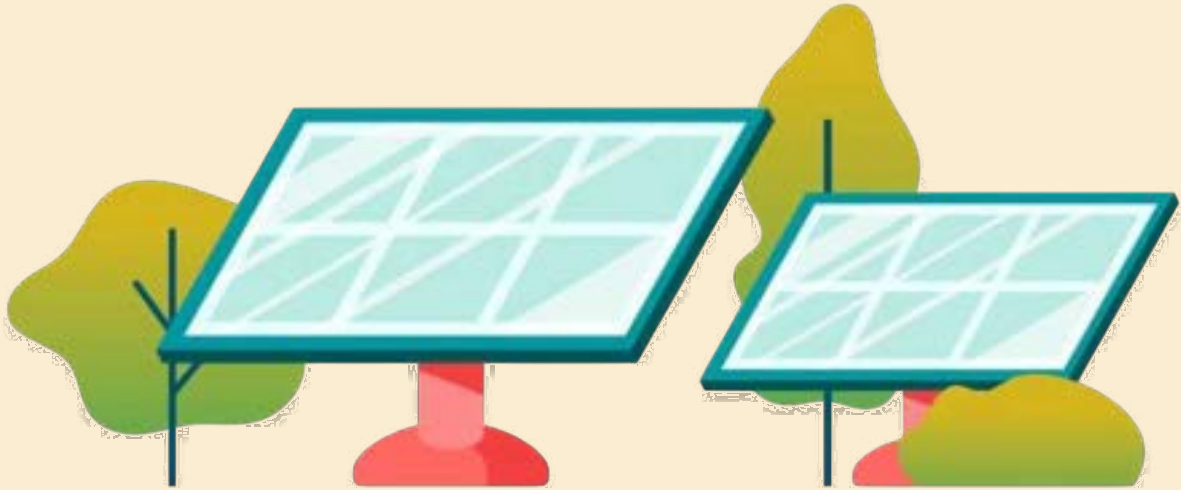


Economic Growth

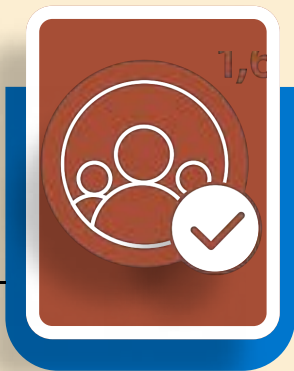


Environmental
Sustainability

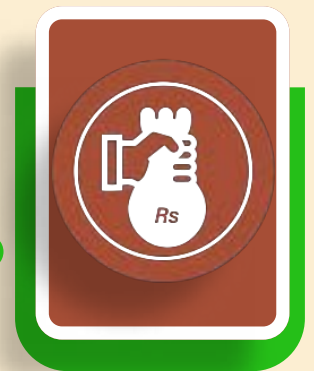




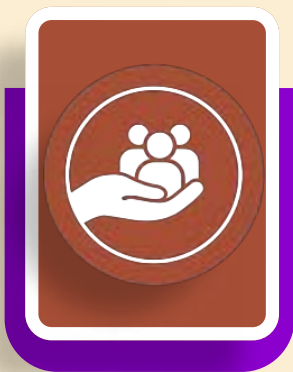
PRIME Impact



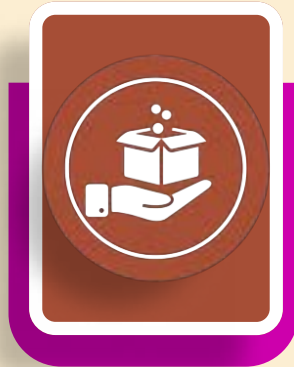
Active Clients:
1578



Outstanding Loans:
PKR. 11 Million



Served Clients:
13987



Product offered:
20



Total Disbursement:
PKR. 60 Million



Flagship Initiative:

Murabaha Financing: A New Way to Support Small Businesses

In 2024, CEIP introduced Murabaha financing, a Shariah-compliant financial product designed to help micro-entrepreneurs access essential goods and equipment without interest-based loans. Under this model, CEIP purchases the required asset on behalf of the client and sells it at an agreed-upon profit margin, ensuring transparency and compliance with Islamic finance principles.

The Murabaha model is designed to support small business owners, traders, and self-employed individuals who need financing to purchase business assets such as equipment, inventory, or machinery. Unlike traditional loans, Murabaha ensures that the transaction remains asset-backed, eliminating speculative financial practices.



Shariah Compliance & Product Structuring

The financing agreement ensures clear cost disclosure, where CEIP purchases and resells assets at a predetermined profit, avoiding any ambiguity.

Pilot Program & Market Introduction

Murabaha was first tested in select regions, allowing CEIP to assess demand and refine operational processes.



Training & Awareness

The client pays for the asset in manageable monthly installments, based on a repayment schedule designed to align with their income patterns.

This model ensures clarity, fairness, and compliance, making it a reliable financing option for entrepreneurs who seek transparent, non-interest-based credit solutions.



How Murabaha Works for Borrowers



Murabaha provides financing in a clear, structured manner, allowing small business owners to purchase necessary items without falling into debt cycles. The process follows these key steps:

Client Request & Asset Identification:

The borrower selects the item needed for their business and submits a request to CEIP.

CEIP Procurement:

CEIP purchases the asset from a supplier, ensuring the transaction is backed by a tangible product.

Resale to the Client:

The asset is sold to the borrower at a fixed profit margin, agreed upon in advance.

Installment-Based Repayments:

The client pays for the asset in manageable monthly installments, based on a repayment schedule designed to align with their income patterns.

This model ensures clarity, fairness, and compliance, making it a reliable financing option for entrepreneurs who seek transparent, non-interest-based credit solutions.



Future Plans

Scaling Murabaha to Serve More Communities

With a successful launch, CEIP now looks ahead to expanding Murabaha financing, ensuring that more small business owners can benefit from this asset-backed financial solution. Key objectives for the future include:



Expanding to more regions, targeting micro-entrepreneurs in both urban and rural areas.



Tailoring Murabaha for different industries, such as agriculture, retail, and small-scale manufacturing.



Partnering with Islamic financial institutions to increase available funding and scale the product sustainably.



Leveraging digital tools to streamline the application and approval process, making Murabaha financing more accessible to clients.

Voices of Change





CEIP



Rukhsana Bibi

Rukhsana Bibi began her journey with nothing but a dream and the determination to create a better future for her family. Living in Kahna with her two sons and a husband retired from the army, she knew she had to find a way to support her household. With limited resources but unwavering ambition, she turned to CEIP, securing a loan to purchase a small machine and kickstart her business.

Starting at a modest level, she worked tirelessly, producing high-quality goods and building her reputation in the market. Every stitch, every product she made was a step towards something bigger. Slowly but surely, her dedication paid off—her business started gaining momentum, and orders began pouring in.

With growing demand, Rukhsana expanded her operations. Today, she employs five workers, providing much-needed jobs in her community. To accommodate her business growth, she has rented two rooms, transforming them into a small-scale factory—the hub of her entrepreneurial success. What once started as a humble dream is now a thriving enterprise, proving that with the right support and relentless effort, anything is possible.

Rukhsana Bibi's success is not just her own—it is a source of inspiration for aspiring entrepreneurs in her community. Through her perseverance and CEIP's support, she has proven that financial empowerment leads to long-term change, not just for individuals but for entire families.





Madiha

Madiha Javed, a resident of Mohallah Bhatti Gate, carries the weight of the world on her shoulders—but she refuses to let it break her spirit. A single mother of five, she has faced life's hardships with unwavering determination, ensuring that her children never feel the absence of security and care.

With no one to rely on, Madiha turned to the one thing she had—her creativity. She began crafting handmade jewelry, meticulously designing intricate pieces that soon caught the admiration of her community. What started as a means of survival quickly became a source of pride and independence. Each piece she creates is not just jewelry; it is a reflection of her perseverance and the sacrifices she makes for her children.

Despite the daily struggles, Madiha ensures that her children receive an education and have food on the table. Her business, though small, has given her the ability to provide stability in a life that once felt uncertain.

Madiha's journey is a testament to resilience, courage, and the power of self-reliance. Her story serves as an inspiration to countless others facing adversity, proving that with determination and hope, even the toughest challenges can be overcome.





Fozia

In the narrow streets of Mehmood Booti, Fozia Bibi works tirelessly, her hands weaving together more than just fabric and beads—she weaves hope for her family’s future. A devoted mother of five, she carries the weight of responsibility as her husband, a rickshaw driver, struggles with persistent illness. With uncertain earnings and mounting expenses, Fozia knew she had to find a way to support her children.

Turning to her creativity, she began crafting handbags and clutches, each adorned with vibrant beads and intricate designs. However, she lacked the resources and confidence to grow her work into a steady source of income. That’s when she connected with CEIP, which provided her with financial support and guidance to expand her small business.

With CEIP’s assistance, Fozia was able to invest in better materials, increase her production, and reach more customers. Her skill and attention to detail soon gained recognition, and her products found a growing market within her community. What started as a necessity soon became a thriving small business, bringing both financial relief and newfound confidence.

Every bag she stitches is more than just an accessory— it is a step toward self-reliance, a reflection of her unwavering determination to create a stable life for her children.

Fozia’s journey is a powerful testament to resilience and resourcefulness. Through CEIP’s support, she transformed her challenges into opportunities. Her story inspires women around her to believe in their potential and embrace the power of hard work to build a brighter future.





Sakina

For years, Sakina Bibi struggled to make ends meet. Living in a small village, she barely managed to feed her children with the little she earned from odd jobs. Each night, she lay awake, wondering how she could break free from the cycle of poverty and give her family a better life.

Her turning point came when she heard about CEIP's small loan program for women entrepreneurs. Though hesitant at first, she gathered her courage and applied for a loan. With the money, she bought fabric, needles, and threads, determined to start her own appliqué work business.

The beginning was anything but easy. Her stitches were precise, but customers were few. Still, she refused to give up. She spent long nights perfecting her craft, adding intricate designs to cushion covers, dupattas, and bedsheets. Slowly, word spread about her beautiful handiwork. Orders started pouring in—first from neighbors, then from nearby towns.

With sheer dedication, Sakina transformed her small home-based venture into a thriving business. She repaid her loan, expanded her workshop, and even began employing other women from her village, giving them the same opportunity CEIP had given her.

Sakina no longer fears the future. With CEIP's support, she stitched together a life of dignity, hope, and success—one thread at a time. Her story is a testament to the power of opportunity and resilience, proving that even in the toughest circumstances, a determined spirit can create lasting change.





Zahida Mai

For Zahida Mai, making sweets was more than just a hobby—it was a passion. But despite her talent, financial struggles kept her from turning her skills into a business. With a household to support and limited resources, the dream of earning from her craft seemed out of reach.

Determined to change her circumstances, Zahida reached out to CEIP and secured a loan to start her own small sweet-making business. With that support, she began preparing traditional sweets from home, using recipes passed down through generations.

Her dedication quickly paid off. The rich flavors and homemade touch of her sweets made them a favorite in her community. Soon, word spread, and she started receiving bulk orders for weddings and special occasions. As demand grew, so did her confidence. What started as a small home-based venture turned into a thriving business, allowing her to support her family with pride.

Zahida Mai's journey is a testament to the power of determination and the right support. Through CEIP's assistance, she transformed her passion into prosperity, proving that no dream is too small when backed by hard work and opportunity.





Nadia

From the quiet town of Choti Zareen, Nadia dreamed of a future where financial struggles no longer defined her family's life. With resilience in her heart and a vision in her mind, she decided to take a step toward change. With a loan from CEIP, she started her own boutique—transforming her passion for fashion into a business.

The beginning was far from easy. She worked tirelessly, handpicking the finest fabrics, designing elegant dresses, and promoting her work to potential customers. Sleepless nights and endless challenges tested her patience, but Nadia refused to give up. Slowly, her efforts began to pay off. Word spread about her boutique, and soon, customers from different cities in Pakistan began placing orders, drawn to the quality and craftsmanship of her designs.

As her business grew, Nadia expanded her boutique, hired skilled workers, and transformed her small venture into a thriving enterprise. Today, she not only earns a stable income but also provides employment to others, uplifting her community along the way.

Nadia's journey from struggle to success is a testament to the power of perseverance and opportunity. With CEIP's support, she turned her dreams into a reality, proving that determination and hard work can create a brighter future.





Maqsoda Yousaf

In the bustling streets of Qasur Pura, Maqsoda Yousaf dared to dream beyond the hardships of daily life. A mother of four, she longed to build a better future—not just for herself, but for her family and community. With limited resources but unlimited determination, she took a loan from CEIP and started a small business specializing in marriage decorations.

From the very beginning, Maqsoda displayed remarkable dedication and creativity. With a keen eye for vibrant colors, intricate designs, and the perfect festive touch, her work quickly gained recognition. Word spread, and her stunning decorations became a staple at weddings and events in her area. With each event she decorated, her confidence grew, and so did her business.

Through relentless hard work, Maqsoda transformed her small venture into a thriving business, steadily increasing her income and securing a better future for her children. Her entrepreneurial success has not only brought stability to her own life but has also added beauty and joy to countless celebrations.

Maqsoda's journey is a testament to the power of passion, perseverance, and the right support. With CEIP's assistance, she turned her vision into a reality, proving that no dream is too big when backed by hard work and opportunity. Today, she stands as an inspiration for aspiring entrepreneurs, lighting the way for others to follow.





Sakina Bibi

For Sakina Bibi, the desire to support her family was always there, but opportunities were scarce. With limited resources and no stable source of income, she faced an uphill battle. Determined to change her circumstances, she reached out to CEIP and secured a small loan to start a rope-making business.

The journey was anything but easy. Every day, she worked tirelessly—sourcing materials, twisting fibers, and perfecting her craft. The early days were filled with uncertainty, but she refused to give up. Slowly, her hard work began to pay off. Her ropes, known for their strength and durability, started attracting more customers.

With growing sales, Sakina expanded her business, repaid her loan, and improved her family's living conditions. What once seemed impossible became a reality—she was no longer struggling to make ends meet but thriving as a successful entrepreneur.

Sakina's story is a testament to the power of perseverance and the impact of financial empowerment. With CEIP's support, she transformed her life, proving that success is always within reach for those willing to work for it.







Community Support Concern



CSC's Year at a Glance

Measuring the Milestones of Change and Empowerment

Since 1989, Community Support Concern (CSC) has been committed to empowering marginalized communities through social and economic development initiatives. Our vision of fostering sustainable growth is realized through targeted programs that uplift women and vulnerable groups, enabling them to become catalysts for change.

This year's impact is a testament to our efforts in awareness, education, capacity-building, and community empowerment. The infographic below highlights the tangible milestones achieved in 2024.



Raising Awareness

Activities Detail	Activities Conducted	Total Beneficiaries
Training workshops for Religious Leaders on women's Rights	3	78
Street Theatre (Topic: Importance of Girl Child Education)	27	10125
Gender Awareness- (Pre Theater Dialogues)	27	963
Post Theater Dialogues	27	1215
Street Theatre (Topic: Women's Economic Empowerment)	6	2250
Gender Awareness- (Pre Theater Dialogues)	6	214
Post Theater Dialogues	6	270
Speech competition at school and college level	6	594
International Women's Day (8th March)	1	303
Training for Local CBOs on Community & Financial management	4	105
Training for Local CBOs on Gender & Women's Rights	4	114
Training for Local CBOs on Proposal Writing & Fund Raising	3	74
Establishment of Community Resource Centers	15	2700
Strengthening of Community Resource Centers	15	8260
Networking with NGOs and Legal Aid Agencies	2	30
Media Workshop to highlight women's rights	1	26



Women Economic Empowerment

Activities Detail	Activities Conducted	Total Beneficiaries
Skill Enhancement Trainings	12	394
Marketing/ Enterprise Development Trainings	12	375
2 days Livestock Management Trainings and poultry farming for Women	2	56
Livestock Provision to Women Entrepreneurs	25	25
2 days Kitchen Gardening Training for Food Security	2	55
Seeds Distribution for Kitchen Gardening	50	50
Women Workers Product Promotion Exhibition	1	604
Rehabilitation of Victim Woman	40	40

Access to Justice

Activities Detail	Activities Conducted	Total Beneficiaries
Trainings for Male and Female Youth on Paralegal	27	1498
Refresher Trainings for Male and Female Youth on Para legal	6	330
Coordination Meeting with Tehsil Bar Association Members	2	60
Computerized National Identity Card (CNIC) for Women		300
Birth Certificate for Baby Girls		90
Marriage Certificates Registration		50



Promotion of Women Rights & Capacity Development (PWRCDD)

Empowering Women, Transforming Communities

Since November 2023, Community Support Concern (CSC) has been implementing the Promotion of Women's Rights and Capacity Development (PWRCDD) Project in 30 villages of Tehsil Ferozewala and Sharqpur, Sheikhpura. Funded by Bread for the World, this three-year initiative (2023-2026) aims to reduce domestic violence, enhance women's economic opportunities, and improve access to justice.

By engaging communities, civil society, and government institutions, the project works towards a future where women can participate fully in social, economic, and legal spheres without violence or discrimination.





Key Focus Areas of PWRCD

Awareness Raising Campaigns

Awareness is the first step towards change. PWRCD is actively engaging communities to challenge gender norms and promote women's rights through:

Street Theatre Performances

- 27 performances were held on Women's Economic Empowerment, Reproductive Health Rights, and Girls' Education..
- Reached thousands of community members, encouraging families to support education and financial independence for women

Community-Based Resource Center

- Encouraging a reading culture among students, focusing on gender equality, social justice, and current affairs.
- 30 libraries established in government and private schools.

Access to Justice for Women

Legal literacy and access to justice are vital in breaking cycles of violence. PWRCD has been working towards:

Paralegal Training for Youth

- Training sessions conducted for 1,498 young men and women on human rights and family laws (Marriage, Divorce, Dowry, Inheritance).
- Facilitated by CSC's female legal trainer, empowering youth to advocate for justice in their communities.

Legal Assistance for Women Facing Violence

- Women facing domestic violence often stay silent due to financial dependency.
- CSC's Legal Assistance Cell provided support to women unable to resolve matters at the community level.
- Rehabilitated women through financial aid and training, enabling them to regain control over their lives



Key Focus Areas of PWRCD

Women's Economic Empowerment

Economic independence is crucial for women's empowerment. PWRCD has helped women develop financial self-reliance through training and resources.

Enterprise & Skill Enhancement Training

- 394 women trained in skills such as beautician services, embroidery, e-commerce, and home-based business development.
- Women who completed these trainings successfully started small businesses, generating income for their families.

Kitchen Gardening & Livestock Support

- Rural women trained in sustainable kitchen gardening and livestock management
- Provided with seasonal vegetable seeds and three goats per family, ensuring long-term food security and financial stability.

Looking Ahead

CSC is committed to scaling up the impact of the PWRCD Project by:

- Expanding awareness campaigns to reach more communities.
- Strengthening legal aid services for victims of violence.
- Increasing economic training programs to empower more women financially.

Through this project, CSC envisions a future where women in rural Pakistan can live free from violence, achieve financial independence, and contribute to their communities with confidence.

The PWRCD Project is not just about intervention—it is about long-term transformation. By combining awareness, justice, and economic empowerment, CSC is creating a lasting impact on the lives of women, their families, and future generations.

Together, we are building a society where every woman has the right to a safe, independent, and dignified life.





Mr. Bernhard Schaefer's Visit to CSC

Mr. Bernhard Schaefer, Programme Officer, South Asia Unit, BROT, visited CSC's offices in Lahore and Sheikhpura to review the Promotion of Women's Rights and Capacity Development (PWRCD) project. He also visited field areas, meeting beneficiaries and assessing the impact of CSC's interventions on women's empowerment.



Advocacy & Social Change Initiatives

- **Street Theatre Performances on Girls Education**

CSC used street theatre to raise awareness about girls' education, reaching 10,125 residents through 27 performances. Each event was accompanied by pre and post-performance dialogues to assess public perception and reinforce key messages. This initiative encouraged parents to enroll their daughters in schools, promoting education as a tool for empowerment.

- **International Women's Day Celebration**

CSC celebrated International Women's Day on March 8, 2024, in Vendyal Shah-II, in collaboration with a Community-Based Organization (CBO). 303 women and girls attended the event, discussing women's rights, gender equality, and village-level challenges. The gathering inspired collective action to improve the status of women in rural communities.





Community Awareness & Legal Empowerment

Workshops for Religious Leaders

Recognizing the influential role of religious leaders, CSC conducted three sensitization workshops—one for female religious leaders and two for male religious leaders. The sessions covered topics such as women's rights, inheritance laws, marriage registration, and domestic violence, encouraging leaders to advocate for gender equality within their communities.



Paralegal Training Program for Youth

With 68% of Pakistan's population under 30, CSC focused on legal literacy for youth in rural areas through 27 paralegal training sessions. A total of 1,498 young men and women attended these sessions, learning about citizenship rights, CNICs, birth and marriage certificates, and women's legal rights. The initiative aimed to equip youth with knowledge to navigate legal systems and advocate for their rights.



Coordination Meetings with Tehsil Bar Association

CSC held two coordination meetings with 60 lawyers from the Tehsil Bar Association, discussing women's legal issues and how to assist victims through the Legal Assistance Cell. This initiative strengthened referral networks between lawyers, CBOs, religious leaders, and community youth, ensuring timely legal support for vulnerable women.



Media Workshop on Women's Rights

A media workshop was conducted with 26 journalists from Tehsil Press Club, highlighting the importance of gender-sensitive reporting. The session focused on violence against women, legal rights, and media's role in shaping public perception. The workshop encouraged responsible journalism to bring women's issues to the forefront of social discussions.





Women Empowerment & Economic Upliftment

Skill Enhancement Training for Women:



CSC organized 12 Skill Enhancement Trainings, equipping 394 women and girls with skills to start home-based businesses. Training topics included beautician services, bangle making, embroidery, stitching, e-commerce, and creative reuse of junk materials. By fostering economic self-reliance, CSC is empowering women to break financial barriers and contribute to their families' well-being.

Marketing & Enterprise Development Training



As part of its Enterprise Development Program, CSC trained 375 women entrepreneurs in essential business skills. The training refined their ability to manage, sustain, and scale their businesses, ensuring long-term success. Some participants already had skills but needed guidance and incubation to enhance their entrepreneurial potential.

Women Worker Product Promotion Exhibition



A women entrepreneurs' product exhibition was held in Baddo village, Ferozewala tehsil, Sheikhpura, where 40 female entrepreneurs showcased their products, including clothing, bags, handicrafts, and food items. Many of the exhibitors were beneficiaries of CSC's training programs and rehabilitation initiatives, reflecting their confidence and economic progress.

Rehabilitation of Victim Women



CSC provided financial support and business assets to 40 women who were victims of domestic violence, enabling them to start small businesses and regain independence. These women also participated in Skill Enhancement and Enterprise Development Training to further enhance their earning potential, helping them break free from cycles of abuse and poverty.





Voices of Change





CSC



Iqra

A resident of Tradianwala, she was raised in a family that valued education. However, after marriage, she entered a household that did not believe in educating children, considering it an unnecessary expense.

Despite her repeated efforts to convince her in-laws of the importance of education, they refused to change their views. Iqra knew she couldn't give up, so she decided to take action in whatever way she could. With her in-laws' permission, she began tutoring local children, using her earnings to save for her children's education.

Iqra's dedication to education extended beyond her children—she wanted to continue her own learning as well. However, with limited resources, she struggled to develop her skills and expand her opportunities. She realized that if she had proper training, she could more effectively support her family.

Determined to improve her future, Iqra reached out to Dehaati Welfare Society, a local Community-Based Organization (CBO). They introduced her to CSC, where she enrolled in a beauty parlor training program.

Through CSC's skill enhancement training, Iqra refined her abilities, gained confidence, and prepared to open her own beauty parlor. This step not only gave her financial independence but also changed her family's mindset. As they saw the positive impact of her hard work and education, their views began to shift.

Today, Iqra runs a successful business and continues to inspire others in her village. Her story is a testament to how determination and access to skill development can break barriers. Through her perseverance, she not only changed her own life but also transformed the way her family values education.





Zarina

Zarina's journey is a remarkable example of resilience, empowerment, and the impact of skill development. A resident of Gazipur village, she belongs to a poor family and faced immense financial struggles. After a heart attack, her husband was unable to work, leaving Zarina to manage household expenses on her own.

With no source of income, Zarina was forced to withdraw her daughter from school, a heartbreaking decision for any mother. She felt helpless, unsure of how to provide for her family. When her daughter's school principal, a member of a local community-based organization, learned about Zarina's struggles. Seeing her potential, he introduced her to Community Support Concern (CSC).

During her first meeting with the CSC team, Zarina shared her dream of building a shop in her home but a lack of education and experience to make it a reality. Through CSC's business training, Zarina learned how to start, manage, and sustain a small business. Motivated by this knowledge, she took her first step towards independence—starting a small general store selling jewelry from her home.

Her journey was not easy. As a homemaker with no prior business experience, she faced many challenges. Her husband, due to his health condition, could not help her with market errands, and societal criticism made things harder. But Zarina refused to give up. She persevered, staying focused on her goal.

Through hard work and determination, Zarina improved her family's financial situation and regained her confidence. Over time, she was able to expand her store, offering more products to meet local demand. Today, Zarina not only runs a successful business but also supports the CSC team in organizing and conducting training sessions for other women. Her efforts inspire others to become self-reliant and achieve their dreams, proving that with the right support and determination, transformation is possible.





Nusrat Asmatullah

A resident of Naseer Abad and a mother of four, Nusrat struggled with financial hardship. Her husband's income from a local factory was barely enough to cover household expenses, forcing the family to rely on loans to meet their basic needs.

Nusrat attended a theater performance organized by a local Community-Based Organization (CBO) member in collaboration with Community Support Concern (CSC). The play emphasized the importance of women using their skills for financial independence. Inspired by this message, Nusrat realized she had the talent to contribute to her family's income but a lack of knowledge and resources to start.

Despite her handicraft skills, Nusrat faced major challenges—a lack of business knowledge, financial resources, and market access. Determined to change her situation, she reached out to CSC for support. Through CSC's business training, she learned practical strategies for starting and managing a small business. With CSC's encouragement, Nusrat began creating handcrafted decorative fans (Punkay) and baskets (Chhabiyan).

To help her gain visibility, CSC provided her with the opportunity to set up a stall at a local fair, where she showcased her products to a wider audience. Her talent quickly attracted customers not just from Naseer Abad but also from neighboring areas. Soon, orders started coming in—from homes, hotels, and local markets—bringing her a stable source of income.

Through hard work and perseverance, Nusrat became financially independent, eliminating the need to borrow money for daily expenses. Her success not only transformed her own life but also inspired other women in her community to recognize their potential. Today, Nusrat encourages women to acknowledge their own abilities and take proactive steps toward self-sufficiency. Her journey is a powerful reminder that skill development and opportunity, when combined with determination, can lead to financial empowerment and long-term success.





Asiya Bibi

Asiya Bibi, a resident of Naseerabad, lives with her husband and four children, striving to provide them with a better future. Although her husband worked, his income was not sufficient to cover all household expenses. Asiya wanted to contribute financially.

Miss Amna, a member of the Paralegal Youth Force, introduced Asiya to Community Support Concern (CSC)—an organization that helps women become independent through skill training. Asiya was excited to learn that CSC provided livestock management training, as she had always been interested in raising animals.

Determined to create a stable source of income, Asiya joined CSC's training program, where she learned how to care for animals, feed them properly, and treat common illnesses. After completing the training, CSC provided her with three goats, enabling her to start a small livestock business from home.

Asiya's journey was not without challenges. When she fell seriously ill, doctors advised her to undergo surgery, but she could not afford the medical expenses. With no other option, she made a difficult decision—selling two of her goats to cover the cost of her treatment and medication. Despite this setback, Asiya did not give up. She continued her business with her remaining goat and, through patience and perseverance, grew her livestock to seven goats.

With her successful livestock business, Asiya now supports her family financially and encourages other women in her community to learn skills and become independent. Her story proves that with the right support, women can overcome obstacles and build a better life for themselves and their families.





Zeb-ul-Nisa

Zeb-ul-Nisa's journey is a powerful example of how knowledge, sustainable practices, and determination can improve both health and financial stability. A resident of Ghazipur village, she struggled with ongoing health issues in her family, frequently spending large amounts of money on medical treatments for herself and her children—without much success.

While searching for alternatives, Zeb-ul-Nisa was introduced to Community Support Concern (CSC) and its kitchen gardening training program. The program aimed to teach women how to grow fresh vegetables without chemical pesticides or fertilizers, providing a healthier and cost-effective alternative to store-bought produce.

Through CSC's training, Zeb-ul-Nisa learned valuable techniques for natural vegetable farming, including the importance of clean water for irrigation and the benefits of growing food in a chemical-free environment. Motivated by this knowledge, she transformed her home garden into a self-sustaining vegetable patch.

She successfully grew tomatoes, spinach, carrots, onions, bell peppers, garlic, bitter gourd, coriander, peas, and cucumbers—all without the use of harmful chemicals. As her family began consuming homegrown vegetables, their health gradually improved, reducing their reliance on expensive medical treatments. At the same time, her grocery expenses decreased, allowing her to save money for other household needs.

Zeb-ul-Nisa's success demonstrates how simple, sustainable farming practices can transform lives. By applying the skills she gained through CSC's training, she has created a healthier lifestyle for her family while also achieving greater financial independence. Her story serves as an inspiration to other women, showing that small changes in daily life can lead to lasting improvements in health and financial stability.





AUDITED FINANCIAL STATEMENTS



MUNIFF ZIAUDDIN & CO.
Chartered Accountants



Independent Auditor's Report

To the members of CSC Empowerment and Inclusion Programme Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of CSC Empowerment and Inclusion Programme (the Company), which comprise the statement of financial position as at June 30, 2024, and the statement of income and expenditure, the statement of comprehensive income, the statement of changes in fund, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of income and expenditure, the statement of comprehensive income, the statement of changes in fund and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2024 and of the surplus, other comprehensive income, the changes in fund and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants® Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



MUNIFF ZIAUDDIN & CO.
Chartered Accountants



Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



MUNIFF ZIAUDDIN & CO. Chartered Accountants



We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

1. proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
2. the statement of financial position, the statement of income and expenditure, the statement of comprehensive income, the statement of changes in fund and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
3. investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
4. no zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).
- 5.

The engagement partner on the audit resulting in this independent auditor's report is Arqum Naveed.

Muniff Ziauddin C.A.

Chartered Accountants

Place: Lahore

Date: 09 AUG 2024

UDIN: AR202410123C6Zd8aveq



CSC EMPOWERMENT AND INCLUSION PROGRAMME
(A Company setup under section 42 of the Companies Act, 2017)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024

	NOTE	2024 Rupees	2023 Rupees
ASSETS			
Non-current assets			
Fixed assets	5	28,747,142	26,185,066
Right-of-use assets	6	33,305,856	45,083,987
Intangible assets	7	309,381	369,016
Long term micro credit portfolio	8	72,338,807	40,935,228
Long term loans	9	3,074,041	600,488
Long term security deposits		2,706,500	2,388,500
		140,481,727	115,562,285
Current assets			
Micro credit portfolio	10	1,446,795,687	1,648,036,264
Loans and advances	11	9,896,883	6,550,807
Prepayments	12	7,454,539	2,298,549
Service charges receivable		54,769,942	51,686,190
Other receivables	13	43,661,903	34,304,610
Short term investments	14	15,257,673	55,278,000
Cash and bank balances	15	430,922,163	202,424,165
		2,008,758,790	2,000,578,585
Total assets		2,149,240,517	2,116,140,870
LIABILITIES			
Non-current liabilities			
Long term financing - secured	16	253,000,000	594,000,000
Lease liabilities	17	19,875,937	24,270,511
Deferred grants	18	-	-
		272,875,937	618,270,511
Current liabilities			
Accrued and other liabilities	19	6,114,172	6,230,440
Accrued markup	20	77,772,686	98,569,767
Short term borrowings - secured	21	50,000,000	49,798,763
Current portion of non-current liabilities	22	1,221,260,830	892,713,384
		1,355,147,688	1,047,312,354
Total liabilities		1,628,023,625	1,665,582,865
Net assets		521,216,892	450,558,005
REPRESENTED BY:			
General fund		514,370,582	447,244,640
Special fund		6,846,310	3,313,365
		521,216,892	450,558,005
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes, from 1 to 42, form an integral part of these financial statements.

Sheeta Sen

CHIEF EXECUTIVE

Prasanna Meena

DIRECTOR



CSC EMPOWERMENT AND INCLUSION PROGRAMME
(A Company setup under section 42 of the Companies Act, 2017)
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2024

	NOTE	2024 Rupees	2023 Rupees
INCOME			
Service charges		685,450,641	670,963,524
Risk coverage fee		12,286,032	13,186,212
Loan processing fee		85,562,030	82,243,642
Amortization of deferred credit - grants	18	13,053,830	10,986,215
Other income	24	49,099,918	49,790,398
		<u>845,452,451</u>	<u>827,169,991</u>
EXPENDITURE			
Direct program costs:			
Salaries and other benefits	25	248,376,906	222,446,243
Operational costs	26	113,601,992	113,032,545
Provision made against non-performing loans - net	27	1,798,650	18,326,237
Trainings and workshops		6,194,697	9,200,946
Financial and other charges	28	362,734,676	357,333,126
		<u>732,706,921</u>	<u>720,339,097</u>
General administrative and management expenses	29	42,086,643	40,563,589
		<u>70,658,887</u>	<u>66,267,305</u>
Surplus before taxation		70,658,887	66,267,305
Taxation	30	-	-
Surplus for the year		<u>70,658,887</u>	<u>66,267,305</u>

The annexed notes, from 1 to 42, form an integral part of these financial statements.

Sheeta Sen

CHIEF EXECUTIVE

Manoj Kumar

DIRECTOR



CSC EMPOWERMENT AND INCLUSION PROGRAMME
(A Company setup under section 42 of the Companies Act, 2017)
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2024

	2024 Rupees	2023 Rupees
Surplus for the year	70,658,887	66,267,305
Other comprehensive income / (loss):		
Items that will not be subsequently reclassified to income and expenditure	-	-
Items that may be subsequently reclassified to income and expenditure	-	-
	-	-
Total comprehensive income for the year	<u>70,658,887</u>	<u>66,267,305</u>

The annexed notes, from 1 to 42, form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR



CSC EMPOWERMENT AND INCLUSION PROGRAMME
(A Company setup under section 42 of the Companies Act, 2017)
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2024

	Special Fund	General Funds		Total
		Fund	Accumulated Surplus	
		-----Rupees-----		
Balance as at June 30, 2022	--	212,096,844	172,193,857	384,290,701
Surplus for the year	--	--	66,267,304	66,267,304
Transfer to special fund	3,313,365	212,096,844	(3,313,365)	--
Other comprehensive income for the year	--	--	--	--
Total comprehensive income for the year	3,313,365	--	62,953,939	66,267,304
Balance as at June 30, 2023	3,313,365	212,096,844	235,147,796	450,558,005
Balance as at July 01, 2023	3,313,365	212,096,844	235,147,796	450,558,005
Surplus for the year	--	--	70,658,887	70,658,887
Transfer to special fund	3,532,944	--	(3,532,944)	--
Other comprehensive income for the year	--	--	--	--
Total comprehensive income for the year	3,532,944	--	67,125,943	70,658,887
Balance as at June 30, 2024	6,846,310	212,096,844	302,273,738	521,216,892

The annexed notes, from 1 to 42, form an integral part of these financial statements.

Sheeta Sen

CHIEF EXECUTIVE

Manoj Kumar

DIRECTOR




CSC EMPOWERMENT AND INCLUSION PROGRAMME
(A Company setup under section 42 of the Companies Act, 2017)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2024

	Note	2024 Rupees	2023 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus before taxation		70,658,887	66,267,305
Adjustments for non-cash and other items:			
Depreciation on operating fixed assets		7,663,886	7,584,801
Depreciation on right-of-use assets		16,852,982	17,674,051
Amortization of intangible asset		103,735	82,401
Loans written off against death cases - IFL Program		100,000	11,697
Provision made against non-performing loans - net		1,798,650	18,326,237
Financial charges on lease liabilities		6,440,702	7,034,699
Financial and other charges		356,293,975	350,298,427
Profit on debt instrument		(4,861,937)	(6,922,347)
Amortization of deferred credit - grants		(13,053,830)	(10,986,214)
Gain on termination of lease liabilities		(875,414)	(2,112,335)
Gain on disposal of operating fixed assets		(2,971,191)	(553,559)
		<u>367,491,558</u>	<u>380,437,858</u>
Cash flow before working capital changes		438,150,445	446,705,163
Increase / (decrease) in current assets			
Micro credit portfolio		165,922,794	118,978,002
Loans and advances		(5,819,629)	3,633,683
Short term deposits and prepayments		(5,155,990)	(698,354)
Service charges receivable		(3,083,752)	(4,510,905)
Other receivables		(979,133)	(2,988,044)
		<u>150,884,290</u>	<u>114,414,382</u>
Increase / (decrease) in current liabilities			
Accrued and other liabilities		(116,268)	(7,162,307)
Cash generated from / (used in) operations		<u>588,918,467</u>	<u>553,957,239</u>
Long term security deposits		(318,000)	(229,000)
Financial charges paid		(376,966,049)	(321,260,748)
Taxes paid		(6,487,613)	(6,142,305)
Net cash used in operating activities		<u>205,146,806</u>	<u>226,325,186</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for acquisition of operating fixed assets		(12,392,044)	(4,603,727)
Capital expenditure on right-of-use assets		1,766,847	17,367,764
Proceeds from sale of operating fixed assets		5,093,173	1,634,500
Short term investments made		(128,000,000)	(147,500,000)
Short term investments matured		172,882,264	165,825,381
Net cash generated from investing activities		<u>39,350,240</u>	<u>32,723,918</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term loan obtained from PMIC		554,666,667	370,000,000
Long term loan repaid to PMIC		(554,666,667)	(610,000,000)
Long term loan repaid to National Bank of Pakistan		--	(3,889,730)
Short term borrowings		201,237	(75,201,237)
Grants received		13,053,830	10,317,591
Rental payments made against lease liabilities		(29,254,115)	(41,948,066)
Net cash generated from financing activities		<u>(15,999,048)</u>	<u>(350,721,442)</u>
Net increase / (decrease) in cash and cash equivalents		<u>228,497,998</u>	<u>(91,672,338)</u>
Cash and cash equivalent at the beginning of the year		202,424,165	294,096,503
Cash and cash equivalent at the end of the year		<u>430,922,163</u>	<u>202,424,165</u>

The annexed notes, from 1 to 42, form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR



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