

CSC Empowerment & Inclusion Programme

ANNUAL
REPORT
2023





**CSC Empowerment &
Inclusion Programme**

Table of Contents

● CEO's Message	02
● About CSC and CEIP	04
● CSC Vision Mission Goals & Objectives	06
● CEIP Vision Mission Goals & Objectives	07
● Core Values	08
● Operational Area	09
● Organogram	10
● Our Team	12

CEIP

● Operational Outreach	16
● Served Clients	17
● CEIP Product Catalog	18
● CEIP Client Portfolio	20
● News and Events	21
● Flagship Initiative/Spotlight/Feature	24
● Voices From The Field	28
● Our Impact	38

CSC

● CSC'S year at a glance	42
● Promotion of Women Rights and Capacity Development in Punjab	44
● News and Events	46
● Voices from the Field	52

Audited Report

● Independent Auditors Report	58
● CSC Statement of Financial Position	61
● CSC Statement of Income & Expenditure	62
● CSC Statement of Comprehensive Income	63
● CSC Statement of Changes In Fund	64
● CSC Statement of Cash Flows	65

Our Partners

CEO's Message



As we reflect on this past year, we are reminded of the profound resilience of the human spirit and the unwavering power of community. Community Support Concern (CSC) and the CSC Empowerment and Inclusion Programme (CEIP) have continued to stand as beacons of hope and empowerment, upholding our mission to serve the marginalized and underserved. Our journey this year has been shaped by the collective efforts of every member of our CSC & CEIP family, from our dedicated team to our compassionate donors, and the vibrant communities we serve. Our concerted efforts have catalyzed remarkable change, as reflected in our support to over 411,821 clients and the disbursement of PKR 19 billion in microfinance support.

In a world where the path to equality and sustainability is still fraught with obstacles, we have prioritized the empowerment of women as agents of change. Our drive to elevate lives is embodied in the Promotion of Women Rights and Capacity Development in Punjab (PWRCD), a CSC endeavor that has shone as a beacon of change. It has not only confronted gender discrimination head-on but has also paved the way for economic self-sufficiency through legal empowerment and skill development.

The stories of resilience, like those of Rabia Waseem, Rukhsana Khawar, and many others, underscore the essence of our work. They are not just success stories but narratives of empowerment that resonate with the strength and determination that define the communities we serve. Our programs in health, education, women empowerment, and enterprise development have continued to flourish, each tailored to the unique needs and priorities of these communities.

The forefront of our innovation has been in championing renewable energy, acknowledging its vital role in sustainable development. Our Solar Loan (PRIME) initiative has illuminated the lives of countless individuals, enabling them to embrace a cleaner, more dependable energy source. Simultaneously, our commitment to digitalization has set the stage for enhanced financial inclusion, with the digital literacy of our clients and staff proving to be an indispensable asset in today's fast-paced world.

Our values remain our compass—guiding us towards our vision of an empowered community, and our mission, more relevant than ever, is a clarion call for economic and social prosperity. The upcoming year holds the promise of new opportunities, challenges, and the continued pursuit of our vision—to empower communities to lead socially and economically prosperous lives.

I extend my deepest gratitude to every stakeholder who has been part of this incredible journey. Your belief in our mission fuels our passion and reaffirms our commitment to serving with even greater diligence and innovation. Let us continue to work hand in hand, hoping and striving for better times, for a future where every individual has the opportunity to thrive.

Shaista Jan

CEO-CSC and CEIP



About CSC

Community Support Concern

Since 1989, Community Support Concern (CSC) has been actively involved in identifying and resolving social and economic issues faced by marginalized groups, particularly women and youth.

CSC has implemented social development projects in underprivileged areas of Punjab as part of their program. Their interventions aim to improve Health, Education, Disaster Management, and Enterprise Development, with particular focus on women empowerment in each segment.

Each of these projects has been developed

in close collaboration with communities to ensure that the approach to development is tailored to meet their needs and priorities



About CEIP

CSC Empowerment and Inclusion Programme

In 2015, the microfinance wing of Community Support Concern (CSC) evolved into its own separate legal entity, CSC Empowerment and Inclusion Programme (CEIP), marking a pivotal shift towards enhancing financial inclusion across Pakistan. While CSC continues its mission of social inclusion and socio-economic upliftment of marginalized communities, CEIP has taken up the mantle to create an enabling financial environment for the underserved, with a special focus on empowering women.

Since its inception, CEIP has served over **411,821** clients, disbursing almost PKR **19.08** billion in microfinance support. This has not just been about monetary assistance; it's a holistic approach to economic empowerment. Our services extend beyond financial aid, encompassing financial literacy, skill

training, business advisory, and market access platforms, all designed to ensure the sustainability of the businesses we help start. Through these efforts, we've impacted over **2 million** lives across **7 districts** in Southern and Central Punjab.

At CEIP, we believe in empowering our clients with the knowledge and skills they need to succeed. Financial literacy programs teach them how to manage finances effectively, while our skill training sessions offer new opportunities for income. Business development advisory services guide them in growing their ventures, and through market-access platforms, we help them find avenues to sell their products and services, ensuring a sustainable future for their families.

CSC Vision, Mission, Goals & Objectives

Community support concern



Vision

Communities leading socially and economically prosperous lives.



Mission

Extending quality social development support to underserved and marginalized communities through innovative and participatory approaches.



Goals

Strengthening and empowering the communities to solve their problems through collective action and community participation.



Objectives

- To aware, educate, motivate, and organize, target communities for an improved quality of life.
- To enable and encourage communities to become self-sustainable.
- To train women as agents of change for socioeconomic development.

CEIP Vision, Mission, Goals & Objectives

Empowerment & inclusion programme



Vision

No economically active poor will remain financially excluded in our program area.



Mission

To emerge as an outstanding microfinance institution offering a wide range of financial products and services to financially excluded segments of the society focusing women for micro and small enterprises, achieving sustainability and social performance.



Goals

- Enhancing financial inclusion in remote areas
- Empowering women and youth
- Achieving operational excellence.



Objectives

- Enable target borrowers to start/expand their businesses.
- Offer Innovative and need based financial products and services.
- Achieving 100% financial sustainability from microfinance operations.
- Provide financial education and business.

Our core values



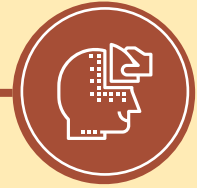
Commitment to Vision and Mission



Professionalism and Service Excellence



Responsibility and Accountability



Personal Development and Mentoring



Teamwork and Trust Building



Compliance of Policies and Processes



Open Communication



Integrity and Credibility

Sustainable Development Goals



Good Health and Wellbeing



Decent Work and Economic Growth



Quality Education



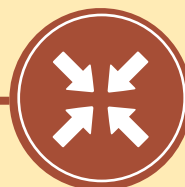
Affordable and Clean Energy



Gender Equality



Partnership for the Goals

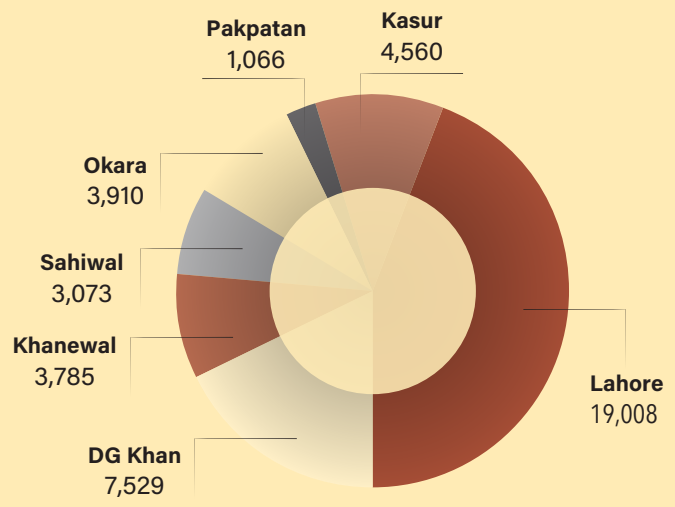
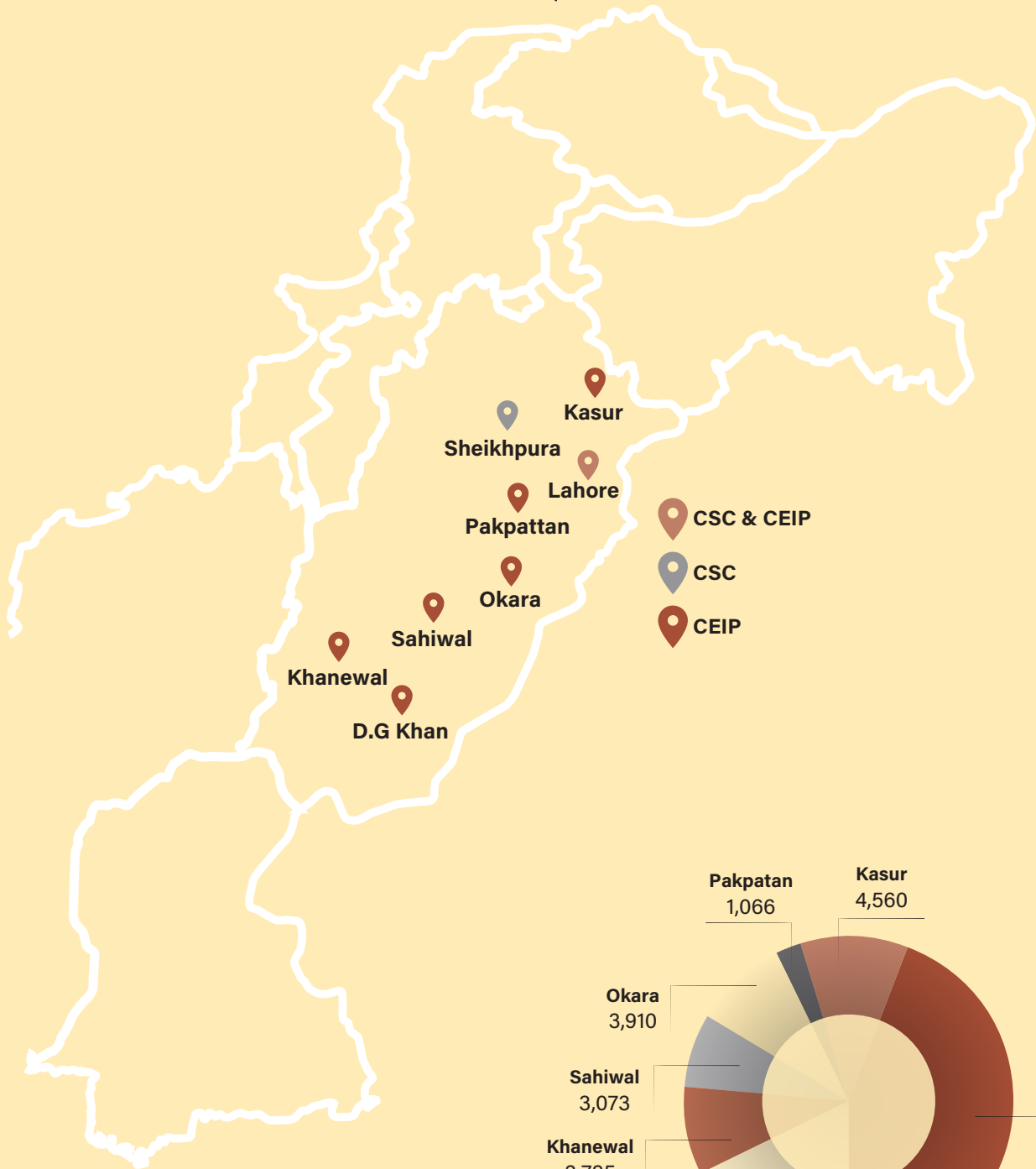


Reduced Inequality

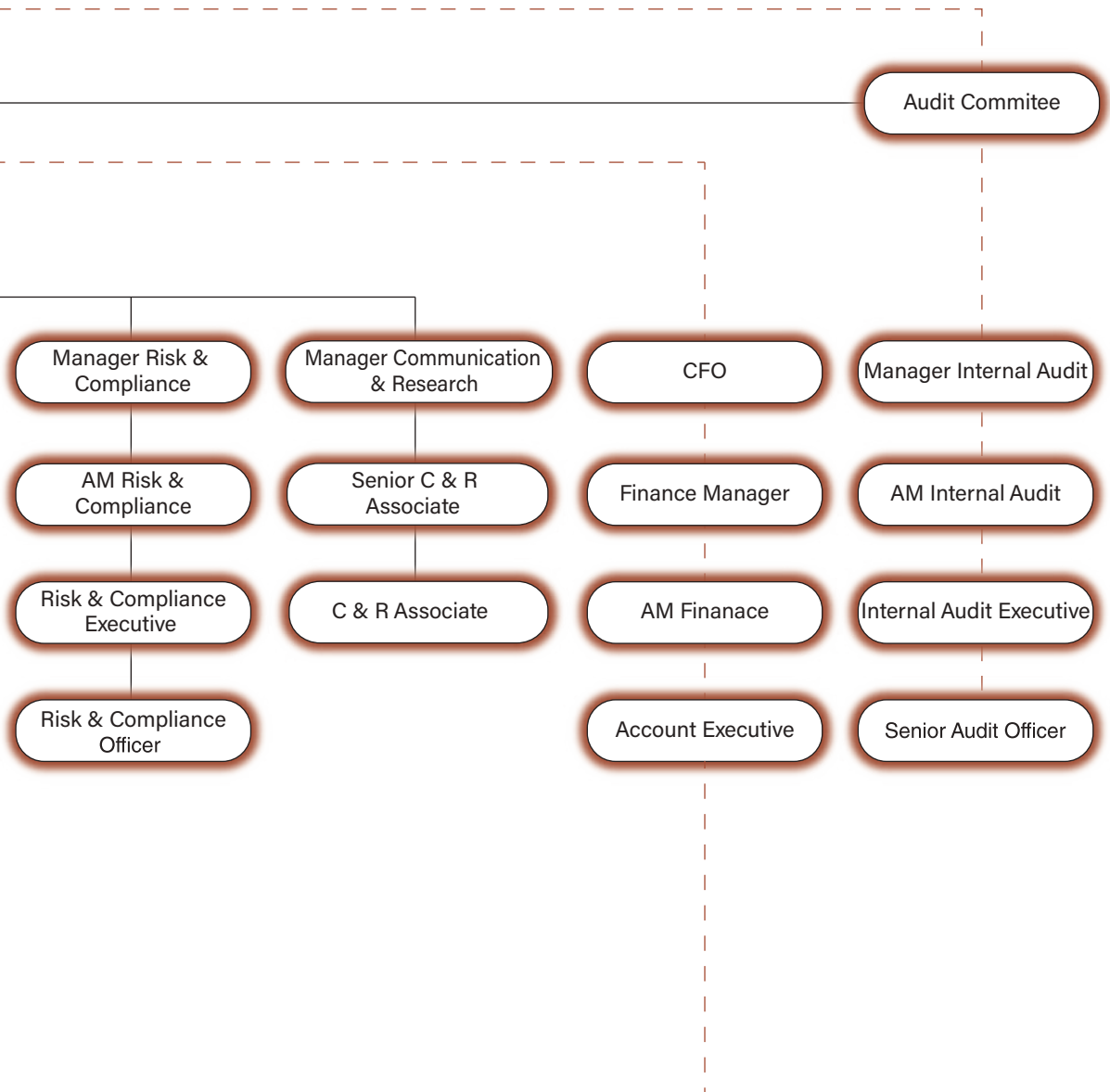


No Poverty

Operational area



District wise Active clients
TOTAL 42931



Our Team



Shaista Khalid Jan
CEO
shaistajan@cscpk.org



Jawad Yousaf
Chief Financial Officer
jawad@cscpk.org



Khalil Ur Rehman
Financial Analyst
khalil@cscpk.org



Faza Chaudhry
Head of HR
faza@cscpk.org



Noreen Akhtar
Renewable Energy Manager
Noreen@cscpk.org



Mushtaq Ahmed
Manager Internal Audit
Mushtaq.ahmed@cscpk.org



Zeeshan Faridi
Manager Finance
zeeeshan@cscpk.org



Nabila Nadeem
Head of Operations
nabila@cscpk.org



Muhammad Pervaiz
Finance Manager
pervaiz@cscpk.org



Nasir Habib
Training & Monitoring Officer
CSC
nasir@cscpk.org



Sana Bilal
Manager IT
sana@cscpk.org



Shabana Bhatti
CBO Co-ordinator CSC
shabana@cscpk.org



Faisal Sarwar
Admin Manager
faisalsarwar@cscpk.org



Hassan Bilal
R & C Manager
Hassan@cscpk.org





**CSC Empowerment &
Inclusion Programme**

CEIP

Operational Outreach



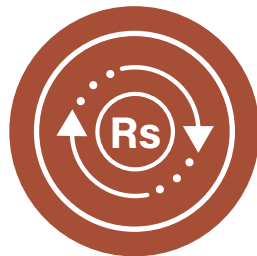
No. of Active Clients

42,931



Outstanding Loan Portfolio (PKR)

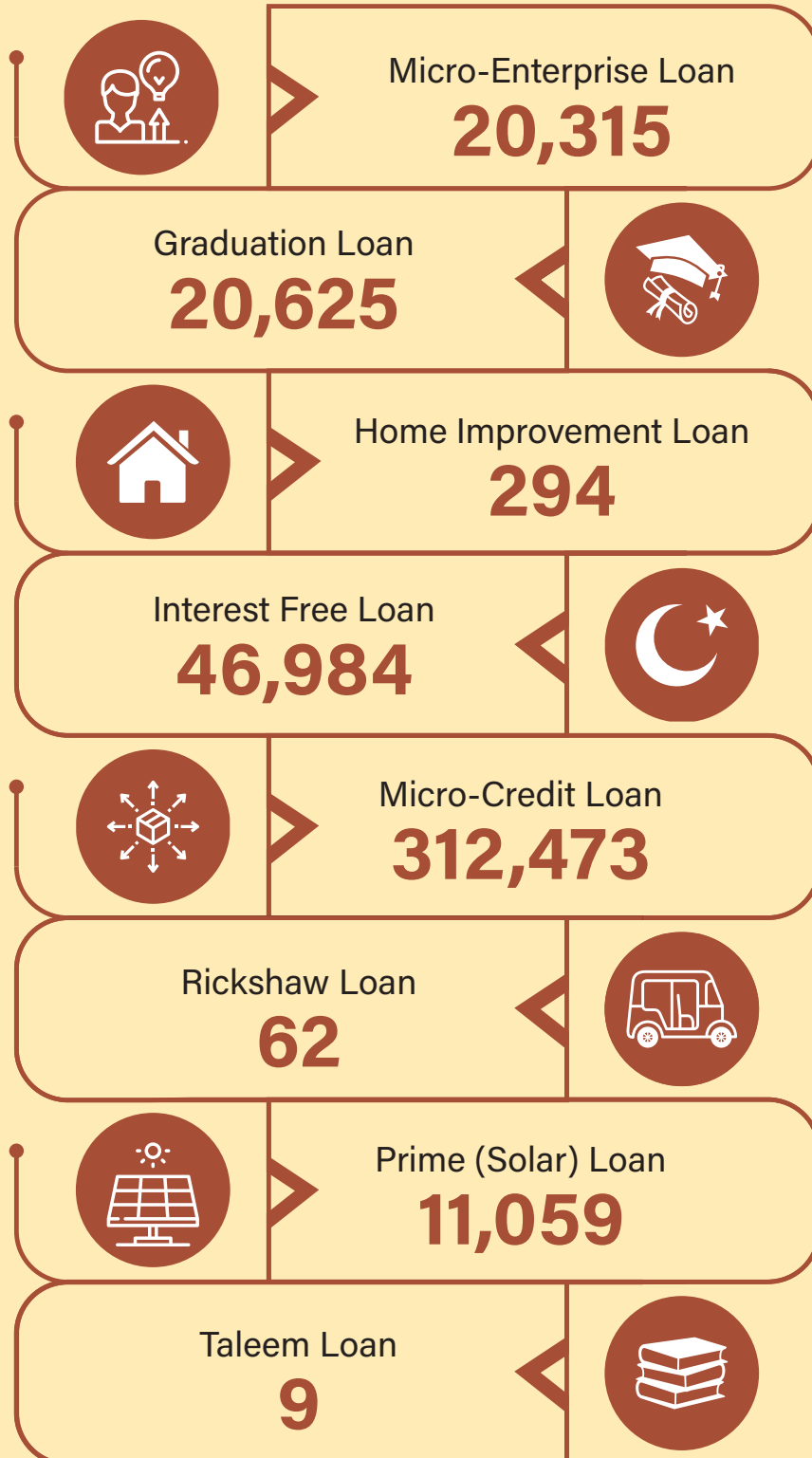
1.8B



Current Recovery Rate (%)

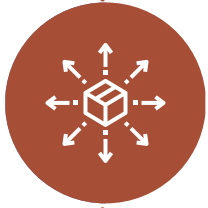
99%

Served Clients



CEIP Product Catalog

CEIP offers a diverse range of microfinance products tailored to meet the evolving needs of our clients. These products are meticulously crafted to foster the growth of microenterprises, optimize living and working environments, and empower micro entrepreneurs to thrive. Our product offerings include:



Micro-Credit Loan (MC)

Micro-Credit Loans are specifically designed to provide vital support to microenterprises. They enable aspiring entrepreneurs to establish new ventures or enhance existing operations, paving the way for sustainable growth and success.



Micro-Enterprise Loan (MEL)

Micro-Enterprise Loans provide essential liquidity to sustain and expand micro-entrepreneurial ventures. Tailored to meet the needs of growing enterprises, these loans fuel the scaling up of operations, driving increased profitability and sustainability.



Home Improvement Loan (HIL)

Home Improvement Loans empower individuals to upgrade their living and working spaces for financial gains. By facilitating renovations and enhancements, these loans enable clients to generate additional income through rental opportunities or dedicated microenterprise activities.



Prime Minister's Interest Free Loan (PMIFL)

PMIFL targets clients within the poverty bracket who may not qualify for conventional microfinance. As part of CEIP's poverty graduation model, this scheme equips clients with the resources and skills needed to initiate microenterprises and transition to larger microfinance loans.



Rickshaw Loan

CEIP's Rickshaw Loan empowers individuals by providing them with a means to own a rickshaw, transforming it into a reliable source of income. This initiative supports rickshaw drivers in achieving financial independence, directly contributing to their economic stability and community mobility. Through facilitating ownership, CEIP boosts both individual and local economic growth.



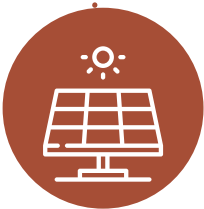
Taleem (Education) Loan

CEIP's Taleem Loan supports the establishment and improvement of primary, middle, and high schools, including vocational training institutes. With a focus on enhancing girls' and youth education, this loan empowers individuals for better employment opportunities and socio-economic advancement.



Graduation Loan (GL)

CEIP has adopted the Poverty Graduation Model to support its clients in D.G. Khan. As clients progress on the poverty scorecard, they are moved to a conventional portfolio. This approach is consistent with CEIP's mission to empower communities by providing them with the necessary financial and social support, ultimately helping them to become self-reliant.



PRIME (Solar) Loan

Through the PMIC-KFW Renewable Energy Initiative, CEIP provides clients with access to quality solar products, including solar lights and home systems. These loans enable individuals to adopt sustainable energy solutions while improving their quality of life.



Beautician Loan

The CSC Empowerment and Inclusion Programme (CEIP), Pakistan Microfinance Investment Company (PMIC), and GharPar have joined forces to support aspiring women entrepreneurs. This tri-party initiative is aimed at fostering women's empowerment and enhancing financial inclusion. As part of the collaboration, CEIP is providing microcredit loans to women who provide services through GharPar's platform. These loans are intended to finance their beautician service kits.

Each of these products embodies CEIP's commitment to empowering communities, fostering economic resilience, and promoting sustainable development. We remain dedicated to providing accessible and impactful financial solutions that catalyze positive change in the lives of our clients and their communities.

CEIP Client Portfolio

As part of its pledge to support the economic development of women in the Punjab region, the CEIP (Community Empowerment and Investment Program) conducts a thorough survey of its clients to determine their household assets and financial status. This survey is carried out in collaboration with the World Bank and the Pakistan Poverty Alleviation Fund (PPAF), using a standardized tool called the Poverty Scorecard. This tool is essential for policymakers and researchers who require reliable data to make informed decisions and conduct studies in Pakistan.

The typical CEIP client profile is based on a comprehensive analysis of **411,821** Poverty Scorecards collected from our clients since 2013.

WHAT DOES AN AVERAGE CLIENT LOOK LIKE?

The Average CEIP Client has:

- No formal education.
- Household Dependents range from none to two individuals.
- Some school-attending children within the household.

Household has:

- Toilet
- Fridge
- Cooking Appliances
- TV
- Motorcycle

Household doesn't have:

- Heater or AC
- Livestock
- Car
- Land



News and Events



PMIC Connects Punjab MFPs with Solar Suppliers

In a significant step towards sustainable development, the Pakistan Microfinance Investment Company (PMIC) recently orchestrated a pivotal meeting with the aim of fostering connections between microfinance providers (MFPs) based in Punjab and pre-eminent solar energy suppliers. The event saw the participation of CEIP, among others, highlighting the collaborative effort to enhance access to solar technology across the region. This initiative is part of PMIC's ongoing commitment to promoting renewable energy solutions and enhancing the quality of life for communities across the region. This collaboration is expected to have a far-reaching impact, potentially revolutionizing the energy landscape for countless households and businesses in Punjab. By leveraging the extensive network of MFPs, solar energy can be made accessible to a wider audience, contributing to energy security and environmental conservation.



Annual Microfinance Conference 7

The Annual Microfinance Conference (AMC-7) was organized by Pakistan Microfinance Network held at Serena Hotel, Islamabad with a renewed focus on sustainability, inclusion, and new technology as we explore how to drive the microfinance sector forward. Our Team participated contributed its feedback



Meeting with PMIC Team about Prime Solar Project

A strategic meeting was held at our Head Office between the PMIC and CEIP teams, focusing on the Prime Solar Project. Discussions centered on project advancements, challenges, and strategies for scaling up our efforts to promote sustainable energy solutions.



Monthly Departmental Meetings at HO

Regular monthly departmental meetings at our Head Office facilitate cross-departmental collaboration, review of progress, and strategic planning. These meetings are essential for ensuring cohesive and unified efforts towards our goals.



Leadership Development Training of Area Managers.

Area managers engaged in a comprehensive leadership development training, focusing on enhancing their leadership capabilities, decision-making, and team management skills. This initiative is crucial for building strong leadership across our organization.

CSC & CEIP Staff Annual Trip to Hill Stations

The CSC & CEIP staff embarked on an annual retreat to the serene hill stations, fostering team bonding and relaxation away from the office environment. This outing provided a refreshing break, allowing the team to rejuvenate and return with renewed energy and commitment to our mission.



Flagship Initiative

Spotlight/Feature

PRIME: PMIC-KFW Renewable Energy Initiative

In 2023, CEIP's steadfast commitment to renewable energy solutions reached remarkable new levels of impact and scope. The organization's pioneering solar project, tailored for low-income groups, expanded its transformative touch to the lives of those in poor-grid areas of DG Khan, Lahore, Kasur, Sahiwal, Okara, and Khanewal, communities long burdened by unreliable electricity and burdensome load-shedding. Leveraging partnerships with the Pakistan Microfinance Investment Company (PMIC) and the German Development Bank (KFW), the initiative has progressed into a comprehensive program, ensuring responsible financing mechanisms for quality solar solutions.

In penetrating the market with its renewable energy project, CEIP championed the cause for low-income areas plagued by inadequate electricity and frequent power outages. Initiating the project autonomously before PMIC and PRIME funding, CEIP has significantly improved the quality of life for its clients. By providing solar products on easy installments, it has enabled broader access to clean energy, reducing electricity costs for the community and aiding children's education, while also delivering targeted trainings and awareness programs to bolster the project's efficiency and impact.

CEIP's commitment to addressing climate change particularly considers the disproportionate impact on women. Our program significantly contributes to gender equality and environmental stewardship. By facilitating access to solar solutions like torches, bulbs, fans, panels, and batteries, CEIP empowers clients to switch from costly electricity to clean energy. Clients have realized notable cost savings and better access to essential services. The initiative also emphasizes responsible environmental practices, offering guidance on battery and electronic waste recycling. Coupled with extensive training for credit officers and solar sales agents and robust awareness campaigns, CEIP ensures communities reap the sustainable and economic benefits of certified solar products.

The program's robust implementation through 11 partner Microfinance providers and 06 qualified solar suppliers has reached a pivotal phase. This is marked by the provision of funds for on-lending and comprehensive technical assistance to partner Microfinance Providers. Clients now enjoy the advantages of installed solar systems with after-sale services, marking a milestone in CEIP's mission to foster self-reliance and environmental consciousness.



The latter part of 2023 saw the successful roll-out of larger solar systems of 2, 3, and 5 kW, expanding our portfolio and meeting the evolving energy demands of our communities.



Statistics of Solar Project

Products Offered (No.)

13



Active Clients (No.)

1,639



Total
Disbursement (PKR)

37M

Served Clients (No.)

11,059



Outstanding Loan (PKR)

9.4M



Solar Product catalog

SR07 (0.3Wt)

- 2 Mode Light
- High: 3+ hours, Low: 6+ hours

L1 (0.5Wt)

- 2 Mode Light
- High: 6+ hours, Low: 12+ hours.

SunAci (3Wt)

- 4 Mode Light
- High, Medium, Low, Follow
- High: 14+ hours, Medium: 15H, Low: 40H
- Key pad => Mobile charging only

Asasa (3Wt) Torch

- 1 Torch, 1 LED light, Disco light
- High & Low
- 15+ hours, High: 6H, Low: 12H.

L2T (5Wt)

- Torch, 1 LED Light
- High, M, Low, Follow
- 19+ hours, High: 5H, Medium: 11H, Low: 20H, Full low: 50H
- Key pad Mobile charging only.

Bijli BOX (10 Wt)

- 2 LED bulb, 1 Tube light, 1 Panel 10w
- 1 Battery, Mobile charging cable.
- Android & Key pad both charge.

Bijli BOX (50 Wt) DC

- 3 LED light, 1 P.F Taimor 18" fan, 1 Panel 50wt
- 1 Battery, 12 mAh, charging cable All Mobile charg-
- (Fan timing 6 to 8 hours)

Bijli BOX (80 Wt) DC

- 3 LED lights, 1 P.F Taimor 18" fan, 1 Panel 80wt,
- 1 Battery 20mAh, charging cable All Mobile charg

Bijli BOX (100 Wt) DC

- 3 LED light, 1 P.F Taimor 18" fan , 1 Panel 100wt,
- 1 Battery 16mAh, charging cable All Mobile charg.

Bijli BOX (170 Wt) DC

- 3DC LED light, 1 P.F Taimoor fan 18", 1 Battery 40mAh
- 1 Panel 170wt, charging cable, All Mobile Chag.

Bijli BOX (200 Wt) DC

- 1.C.F, 1 Battery 55mAh, 3 DC LED light,
- 1 Controller, 1 Panel 200watt.

Bijli Box (400 C.F+P.F)

- 1 C.F, 1 P.F, 1 Battery 110mAh, 3 DC LED light,
- 1 controller
- 2 panel (200 watt)

Bijli Box (400 2C.F) (DC+AC Fan)

- 2 C.F Taimor Fan, 1 Battery 110mAh, 3 DC LED light,
- 1 controller
- 2 panel (200 watt)

Voices from the field

Success Story of Rabia Waseem

The core of our mission at CEIP is to empower individuals through financial inclusion. The story of Rabia Waseem, a 32-year-old resident of Kair Khurd Village, Baidian Road, Lahore, and a dedicated client of CEIP for over four years, exemplifies the transformative power of microfinance, as demonstrated by.

Married with two children, Rabia lives with her family where her husband works as a plumber. Determined to contribute to her family's income, Rabia embarked on a journey of entrepreneurship and skill development with the support of CEIP's Bhatta Chock branch in Lahore. Guided by Credit Officer Sadaqat Ali, Rabia initially secured a loan to start a modest home-based video game business, while simultaneously pursuing her passion for embroidery.

As her embroidery work flourished, Rabia recognized the potential for expansion and the need for enhanced market knowledge and marketing skills. With an unwavering belief in her craft's ability to empower and uplift other women in her village, Rabia sought additional financing. A loan of Rs. 150,000 enabled her to purchase embroidery machines and materials

such as beads, pearls, and threads, further expanding her business to include fancy and wedding dresses. Her initiative also paved the way for local girls and women to learn valuable hand and machine embroidery skills, fostering a community of learners and entrepreneurs.

Despite her success, Rabia faced challenges, notably the frequent power outages that disrupted her work. An informative session on solar products, led by Ms. Noureen Faisal at the Bhatta Chock Branch, introduced her to a sustainable solution. Investing in solar energy allowed Rabia to continue her embroidery during power cuts, marking a significant turning point in her business and personal life.

Today, Rabia's earnings have soared to approximately Rs. 15,000 per month, a testament to her resilience, skill, and the critical role of microfinance in enabling economic independence and community development. Her story is not just one of personal achievement but a beacon of hope and inspiration for women across her village and beyond, underscoring the impact of CEIP's commitment to empowering lives through financial support and education.



“ Empowered by CEIP, I not only expanded my embroidery business but also ignited a beacon of hope for women in my village. ”

Success Story of Rukhsana Khawar

The core of our mission at CEIP is to empower individuals through financial inclusion. The story of Rabia Waseem, a 32-year-old resident of Kair Khurd Village, Baidian Road, Lahore, and a dedicated client of CEIP for over four years, exemplifies the transformative power of microfinance, as demonstrated by.

Married with two children, Rabia lives with her family where her husband works as a plumber. Determined to contribute to her family's income, Rabia embarked on a journey of entrepreneurship and skill development with the support of CEIP's Bhatta Chock branch in Lahore. Guided by Credit Officer Sadaqat Ali, Rabia initially secured a loan to start a modest home-based video game business, while simultaneously pursuing her passion for embroidery.

As her embroidery work flourished, Rabia recognized the potential for expansion and the need for enhanced market knowledge and marketing skills. With an unwavering belief in her craft's ability to empower and uplift other women in her village, Rabia sought additional financing. A loan of Rs. 150,000 enabled her to purchase embroidery machines and materials

such as beads, pearls, and threads, further expanding her business to include fancy and wedding dresses. Her initiative also paved the way for local girls and women to learn valuable hand and machine embroidery skills, fostering a community of learners and entrepreneurs.

Despite her success, Rabia faced challenges, notably the frequent power outages that disrupted her work. An informative session on solar products, led by Ms. Noureen Faisal at the Bhatta Chock Branch, introduced her to a sustainable solution. Investing in solar energy allowed Rabia to continue her embroidery during power cuts, marking a significant turning point in her business and personal life.

Today, Rabia's earnings have soared to approximately Rs. 15,000 per month, a testament to her resilience, skill, and the critical role of microfinance in enabling economic independence and community development. Her story is not just one of personal achievement but a beacon of hope and inspiration for women across her village and beyond, underscoring the impact of CEIP's commitment to empowering lives through financial support and education.



“ Thanks to CEIP and solar energy, my salon thrived through a three-day blackout, a testament to innovation and resilience. ”

Success Story of Sana Amjad

In the bustling heart of Keer Kalan, Lahore, Sana Amjad's tale unfolds with determination and innovation. A mother of two and wife to a factory worker, Sana's life was curbed in by financial constraints, with her husband's modest income barely covering the necessities. Faced with the daunting task of managing a household and dreams of providing quality education for her children, Sana stood at a crossroads.

It was a partnership with a factory party that first ignited the spark of entrepreneurship in Sana and her husband. They commenced a small-scale school badge manufacturing business, operating from the confines of their home. As the delicate badges took shape under her skilled hands, Sana's resolve strengthened. The first loan of Rs. 50,000 from CEIP was a lifeline, enabling her to invest in her venture and complete her orders.

The impact was immediate and profound; Sana's income increased, and with it, her aspirations grew. She approached CEIP once more, this time securing Rs. 100,000 to breathe life into her expanding business. This second investment catalyzed her business, enhancing not only her financial health but also her family's future.

Now, with a steady flow of income and her children attending a reputable school, Sana's life has transformed. Her husband continues his work at the factory, but now Sana's home-based enterprise also thrives, bringing a new sense of security and pride to her family. Her story is not merely one of financial success but also a testament to the strength of a woman's will to shape her destiny. Sana Amjad, with her school badges, stands as an emblem of empowerment, her journey a vivid illustration of CEIP's dedication to nurturing self-reliance and prosperity within the community.



“ From the confines of our home, a small badge business blossomed into our family’s beacon of hope, thanks to CEIP’s support. ”

Success Story of Musarat Bibi

In the heart of a bustling neighborhood in Shah Alam Market, the tale of Musarat Bibi emerges as a profound illustration of resilience, entrepreneurship, and the transformative power of microfinance. Musarat Bibi, a skilled seamstress and a determined wife to a hardworking labourer, faced the daunting challenge of meeting her family's financial needs, which included her children's educational expenses and household upkeep. The turning point in her life came when a neighbor introduced her to the possibilities that CEIP's micro-loans could unlock.

With an initial loan of PKR 50,000 from CEIP, Musarat embarked on a journey to financial independence by purchasing a sewing machine and materials necessary to start her own business. Her venture began with a focus on tailoring but soon expanded into the creation of handbags, leveraging her unique craftsmanship to cater to the demand in Shah Alam Market. This strategic diversification not only showcased her entrepreneurial spirit but also marked the beginning of a new chapter in her life.

Recognizing the potential for growth, Musarat courageously secured a subsequent loan of PKR 100,000, further investing in her business by enhancing her product range and production capabilities. Her commitment and hard work paid dividends, leading to increased earnings and a more stable financial footing for her family. But Musarat didn't stop there; driven by a vision to scale her enterprise, she acquired another loan of PKR 150,000 from CEIP, enabling her to purchase additional sewing machines and materials.

Today, Musarat Bibi stands as a beacon of success and empowerment. Together with her husband, she not only provides for her family but also contributes to the economic vibrancy of her community. Her story transcends personal achievement; it embodies the essence of CEIP's mission to foster economic independence and uplift communities through the provision of microfinance. Musarat's journey from a struggling household to a thriving business owner is a testament to the spirit of perseverance, the value of skill, and the impactful role of CEIP in transforming lives.



“ Starting with a single sewing machine, CEIP’s support unfolded my path to becoming a beacon of success and empowerment in my community. ”

Success Story of Hasina Bibi

In the year 2005, nestled within a community grappling with economic hardships, the story of Hasina Bibi and her husband Mohammad Naeem unfolded as a testament to resilience, hope, and transformative empowerment. Living a life marked by financial distress, Hasina worked as a cleaning lady while Mohammad toiled as a laborer from dawn till dusk. Their daily struggle was not just for sustenance but for the aspiration to provide a prosperous and secure future for their children. Amidst this struggle, Hasina harbored a deep-seated desire to stand shoulder to shoulder with her husband, contributing significantly to their family's well-being.

The turning point came when a close friend, aware of the Bibi family's predicaments, introduced Hasina to CSC/CEIP—a beacon of hope for women striving for financial independence and societal upliftment. With guidance and support, Hasina navigated the process to secure her first loan of PKR 30,000 in 2016, a moment that marked the beginning of a new chapter in her life. This loan was not just financial aid; it was a key to preserving dignity, fostering self-respect, and embarking on the path of entrepreneurship.

Empowered with the initial capital, Hasina and Mohammad ventured into the shoe business, an endeavor that flourished through their relentless dedication and hard work. The

business success not only elevated their living standards but also imbued them with a sense of independence and confidence. Recognizing the potential for further growth, Hasina sought and received another loan, further propelling their business and journey from poverty towards prosperity.

Today, Hasina Bibi's narrative is not merely a success story but a profound reflection of the transformative impact of CSC/CEIP's commitment to empowering women. Over eight years, this relationship has evolved into a familial bond, rooted in respect, encouragement, and mutual support. Hasina's journey from a struggling household contributor to an independent businesswoman exemplifies the power of microfinance in altering destinies and fostering community development.

As Hasina gratefully acknowledges the role of CSC and its dedicated staff in her transformative journey, her story stands as a beacon of inspiration for countless women. It underscores the essence of CSC/CEIP's mission: to empower women to realize their potential, achieve economic independence, and contribute positively to their families and communities. Hasina Bibi, with her thriving shoe business and indomitable spirit, embodies the successful realization of this mission, making her story a cherished chapter in CSC/CEIP's legacy of empowerment.



From financial distress to owning a thriving business, CSC/CEIP turned my aspiration into reality, proving that determination and support can change destinies.

Our IMPACT



Active Clients

42,931



Outstanding Loan (PKR)

1.8 BILLION

Served Clients

411,821



Total Disbursements (PKR)

19 BILLION



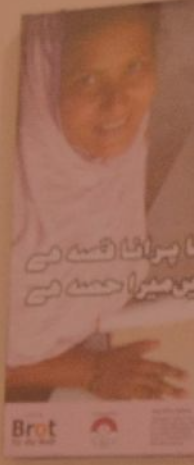
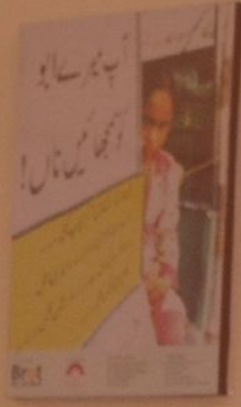
Completion of Women Rights in Punjab and
Capacity Development
Project, Sheikhpura
Material Distribution Ceremony to Assistance
the victim women for their Rehabilitation
Collaborative efforts

Brot
Für die Welt
Bread for the World



Community Support Concern





**Community Support
Concern**

CSC



CSC'S year at a glance

Measuring the milestones of change and empowerment

Our vision of enabling communities to thrive socially and economically is brought to life through innovative programs that empower women as catalysts for transformation.

CNIC Issuance Counter



CNICs Issued to Women

Birth Certificates Counter



Birth Certificates for Baby Girls

Marriage Certificates Counter



Marriage Certificates Facilitated

Community Resource Strengthening Counter



Community Resources Enhanced

Women Trained Counter



Women Empowered through Skill Enhancement Training

Entrepreneurs Supported Counter



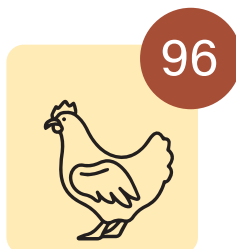
Female Entrepreneurs Assisted with Livestock

Training Workshops Counter



Enterprise Development Training Sessions

Livestock Management Counter



Participants in Livestock Management Training

Gardens Cultivated Counter



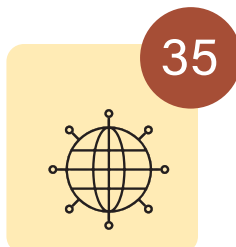
Kitchen Gardens Established

Product Promotion Event Counter



Attendees at Women's Product Promotion Exhibition

CBO Networking Counter



NGOs Networked for Legal Aid and Support

Promotion of Women Rights and Capacity Development in Punjab (PWRCD)

Community Support Concern (CSC) is at the forefront of driving socio-economic development for women in Punjab, understanding that true progress requires a collaborative effort among communities, government entities, and civil societies. Through the Promotion of Women Rights and Capacity Development Project (PWRCD), supported by financial contributions from Bread for the World, CSC is making strides in the Sheikhpura District. This ambitious three-year initiative, spanning from November 2020 to October 2023, operated within 30 villages of Tehsil Ferozewala and Sharqpur, targeting the reduction of domestic violence against women and the enhancement of their social and economic standing.



Goal:

The PWRCD project is dedicated to fostering gender equality and economic empowerment, aiming to diminish discrimination and violence against women and girls. At its core, the initiative focuses on elevating awareness of women's rights, improving access to justice, and facilitating poverty reduction through economic empowerment strategies.



Awareness Raising Campaigns:

Recognizing gender equality as a cornerstone of sustainable development and social justice, CSC is leveraging street theater as a dynamic medium to disseminate awareness on crucial issues within rural communities. The thematic areas covered by these performances include the Importance of Women Economic Empowerment, Reproductive Health Rights, and Girl Child's Education, all pivotal to nurturing informed and equitable societies.

In addition, CSC has established 30 community-based 'Libraries' across private and government schools in the project villages, promoting a culture of reading among students. These libraries serve as essential resources, broadening knowledge on a variety of subjects, including gender equality, current affairs, and more.



Access to Justice:

With youth constituting 64% of Pakistan's population, their role in societal development is undeniable. CSC's paralegal training programs for young men and women focus on Human Rights and Family Laws, including the Marriage Contract, Divorce Act, Dowry, Maintenance Law, and Inheritance Law, emphasizing women's rights as wives and daughters.

Legal assistance is provided to victims of Violence Against Women (VAW), with referral services to a legal assistance cell for unresolved cases at the local level. This comprehensive support structure ensures that women facing domestic violence are not only represented legally but are also supported towards rehabilitation and economic independence.



Women Economic Empowerment:

Economic independence is essential for women's empowerment. CSC's training programs are tailored to uplift marginalized women economically, enhancing their skills for better product and service quality. These programs cover Skill Enhancement and Enterprise Development, encouraging women to embark on their entrepreneurial journeys. Reflecting a deep understanding of the community's needs, CSC has introduced kitchen gardening and livestock management training, providing women with seasonal seeds and livestock. This initiative not only fosters economic independence but also strengthens community resilience and sustainability.

The PWRCD project is a testament to CSC's commitment to creating a more equitable and prosperous future for women in Punjab. Through targeted awareness, legal support, and economic empowerment initiatives, CSC is paving the way for meaningful change, one village at a time.

prosperous future for women in Punjab. Through targeted awareness, legal support, and economic empowerment initiatives, CSC is paving the way for meaningful change, one village at a time.

News and Events



Grand Enterprise MELA

Highlighting the year, CSC hosted the Women Worker Product Promotion festival in September 2022 at Kot Abdul Malik (KAM-3). This annual event showcased the talents of 30 women entrepreneurs from Tehsil Ferozewala and Sharqpur, featuring products ranging from clothing to food items. The festival, attracting over 600 visitors, significantly improved market access for these women, demonstrating the success of CSC's skill enhancement programs. The event received considerable attention from print media, further amplifying its impact.





Capacity Building Workshops for Local CBOs

CSC successfully conducted numerous workshops aimed at enhancing the capabilities of Community Based Organizations (CBOs) in areas such as Gender, Women's Rights and Empowerment, and Organizational/Community and Financial Management. Additionally, workshops covered Proposal Writing and Fund-Raising techniques, vital for the sustainability of CBO efforts. These organizations play a crucial role in addressing domestic violence and other women's issues at the local level, consisting of religious leaders, teachers, social workers, and farmers. Through CSC's initiatives, 36 women received direct support from CBOs, with 11 cases escalated to the legal assistance cell.



Skill Enhancement Trainings

CSC's commitment to women's economic empowerment continued with four Skill Enhancement Trainings, engaging 124 women and girls. These sessions, focused on Beautician, Pearl Jewellery making, Bangle making, Embroidery, and Stitching, were tailored based on a thorough needs assessment. Participants are now better equipped to contribute financially to their families and start their home-based businesses.



Marketing Enterprise Development Trainings

In a significant push towards entrepreneurship, 116 women entrepreneurs benefited from CSC's Enterprise Development Programme. This initiative bolstered their business acumen, empowering them to successfully manage and grow their ventures.



Awareness Raising Training with Bar Association Members at Tehsil

CSC organized an awareness-raising training session with practicing lawyers at Tehsil Bar, Ferozewala, aimed at fostering collaboration for assisting women affected by domestic violence. This initiative saw 36 women securing legal assistance from outside the courtroom, illustrating the program's impact on women's access to justice.



Livestock Management Trainings

A group of 38 rural women participated in Livestock Management Training, learning essential skills in Domestic Livelihood Management, including poultry farming techniques. This program opened new avenues for income generation, empowering participants towards financial independence.



Financial Assistance to Women Entrepreneurs through Livestock

CSC, with support from Bread for the World, provided 25 women in rural villages with three goats each, enhancing their economic stability. Livestock farming, a vital part of rural livelihoods, offers sustainable income opportunities. The beneficiaries expressed gratitude for this initiative, which significantly contributed to their economic empowerment.



Networking with NGOs and Legal Aid Agencies

CSC orchestrated a networking meeting with various NGOs to foster collaboration and share insights into project impacts, women's issues, and field experiences. This meeting, attended by 21 NGO representatives, served as a platform for enhancing coordination and learning among civil society organizations.

Case Study: Social Welfare Society (CBO)

In the heart of Kot Abdul Malik, a group of compassionate individuals embarked on a mission to alleviate the struggles of the impoverished and marginalized within their community. Their journey began with establishing a free dispensary, manned by skilled physicians, offering essential healthcare services to those in need. Recognising the fundamental necessity of clean water, they installed water tanks throughout the area, ensuring access to safe drinking water for all. Additionally, they inaugurated a stitching and beautician centre, providing educational opportunities for girls deprived of formal schooling.

As time progressed, their efforts expanded, culminating in the formal creation and registration of the Social Welfare Society (SWS), a Community-Based Organization (CBO). The society further broadened its scope by inaugurating a computer training center, equipping community members with vital digital literacy skills essential for modern-day employment.

CSC organized comprehensive training programs focused on gender-based issues, legal rights, and women's empowerment. Skill enhancement sessions in stitching, embroidery, and beautician courses were conducted, empowering participants with valuable skills and enhancing their prospects for economic self-sufficiency. Moreover, enterprise development training sessions were tailored for women managing small businesses, fostering entrepreneurship and financial independence.

The impact of these initiatives exceeded mere awareness; they fostered a profound sense of empowerment, bolstering the self-esteem and confidence of community members, particularly women and girls. Central to SWS's endeavors was their skills training school, a beacon of hope for young women seeking economic independence. By imparting practical skills in sewing, parlor management, and household administration, the school paved the way for a brighter, more self-sufficient future.

In addition to skill development, SWS orchestrated various community support programs, including the provision of clothing and rations for the less fortunate, and improving street lighting for safety. The society's commitment to education materialized in the establishment of a free primary school and a library, promoting literacy and knowledge dissemination among all.

The impact of SWS's endeavors resonated throughout the community, touching the lives of countless individuals, particularly women, girls, and the underprivileged. Through collaborative efforts with CSC, SWS not only raised awareness of women's rights and legal issues but also fostered a profound sense of unity and social responsibility within the community.

In essence, the story of Social Welfare Society exemplifies the transformative potential of collective action in nurturing resilient and thriving communities, serving as a beacon of hope for a brighter tomorrow.



Recognizing the potential for transformative change, Community Support Concern (CSC) collaborated closely with the Social Welfare Society to uplift and empower women and girls within the community.



Voices from the field

Success Story of Asia Sher

Asia Sher's story is a profound testament to resilience, transformation, and the impactful role of CSC in empowering marginalized individuals. Residing in Sharaqpur Khurd 1, Asia faced immense challenges as a mother of three, navigating the tumultuous waters of an abusive marriage that ultimately led her down the path of begging to sustain her family. Her husband's addiction to alcohol and drugs, coupled with his insistence on her begging, laid the foundation for a life filled with hardship and despair.

Despite reaching out for support, Asia found herself alone, with no one in her immediate family circle willing to intervene. Her situation grew increasingly dire as she took on the dual responsibilities of begging and working in a shoe factory to ensure her children's education and basic needs were met. The turning point came when Asia made the courageous decision to seek a better life for herself and her children. Through her engagement with CSC's Para Legal Training, she gained a newfound understanding of her legal rights, which empowered her to file for divorce and start anew.

Emboldened by her legal knowledge, Asia ventured into CSC's Skill Enhancement and Enterprise Development Training programs, where she cultivated her ambition to launch a clothing business. Despite facing resource constraints, her determination caught the attention of CSC, which provided the necessary support to kickstart her venture.

Asia transitioned from a life marred by begging to becoming an entrepreneur, selling laces and clothing at local bazaars. This transition was not just about changing her occupation but about reclaiming her dignity and forging a path of self-sufficiency.

Eight months into her entrepreneurial journey, Asia's business has flourished, enabling her to provide for her family without resorting to begging. Her success story is a beacon of hope, illustrating the profound difference CSC's support can make in transforming lives. Asia's resilience, coupled with the tailored training and assistance she received, highlights the essence of CSC's mission: to identify and address social and economic challenges faced by marginalized groups, especially women and youth.

Asia Sher's gratitude towards the PWRC team reflects the significant impact of their dedication to empowering individuals like her. Her story is not just a narrative of personal achievement but a powerful example of how targeted interventions and support can uplift individuals, enabling them to break free from cycles of poverty and abuse. Asia's journey from vulnerability to empowerment embodies the transformative potential of CSC's programs, showcasing the organization's commitment to making a tangible difference in the lives of those it serves.



From the shadows of hardship, CSC guided me to light, transforming me from a beggar to an entrepreneur, reclaiming my dignity and future.



Success story of Nazmia Abbas

Nazmia Abbas's journey from adversity to success encapsulates the significance of empowerment through skill development and self-reliance. Residing in the village of Mandianwala, Nazmia faced numerous challenges within her household, which were further exacerbated by the limited income of her husband, a daily wager. The decision to separate from their extended family and live independently, although a step towards autonomy, presented its own set of financial difficulties.

Despite these challenges and her lack of formal education, Nazmia's determination to provide a better future for her five children remained unwavering. Her initial approach to Ms. Salma, a member of the community-based organization (CBO) at Dil e Qaisra School, for employment as a peon, serendipitously introduced her to CSC's Skill Enhancement training in beautician skills. This opportunity marked the beginning of her transformative journey.

Encouraged by Ms. Salma, Nazmia furthered her skills by attending a beautician and stitching training center in Sharaqpur during the summer vacation. Her passion for learning and her vision for her children's education fueled her rapid progress. Within six months, she had acquired the skills necessary to start a mini salon from her home, providing much-needed beauty services to the women of her village. This endeavor was not just a business; it was a beacon of hope and independence for Nazmia and her family.

Balancing her roles as a school peon, beautician, and mother, Nazmia's resilience and hard work over eight months enabled her to support her family's needs adequately. But her aspirations did not stop at personal success. Driven by a deep-seated belief in empowerment through education, Nazmia offered training sessions to village girls at minimal fees, ensuring that financial constraints did not hinder their learning. Her goal was clear: to equip these girls with skills that could support their future families, preventing them from facing the hardships she had endured.

Nazmia's participation in CSC's Enterprise Development Training and Para Legal Training further augmented her business acumen and legal awareness, boosting her confidence and enabling her to run her salon more effectively. These trainings were instrumental in her personal and professional development, fostering a sense of self-assurance and polished demeanor.

Reflecting on her journey, Nazmia is now more committed than ever to securing a bright future for her children, aspiring to spare them the struggles of her past. Her story is a testament to the transformative power of skill development and entrepreneurial spirit, exemplified by CSC's support for women like Nazmia. Through her resilience, Nazmia Abbas has not only changed her life but has also become a source of inspiration and support for her community, embodying the potential for empowerment and positive change.



“ Through CSC’s training, I transformed my life, starting a salon that became a symbol of hope and empowerment for my village. ”



**CSC Empowerment &
Inclusion Programme**

Audited Reports



MUNIFF ZIAUDDIN & CO.
Chartered Accountants

Member Firm of
B K R
INTERNATIONAL

Independent Auditor's Report

To the members of CSC Empowerment and Inclusion Programme Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **CSC Empowerment and Inclusion Programme** (the Company), which comprise the statement of financial position as at June 30, 2023, and the statement of income and expenditure, the statement of comprehensive income, the statement of changes in fund, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of income and expenditure, the statement of comprehensive income, the statement of changes in fund and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2023 and of the surplus, other comprehensive income, the changes in fund and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



MUNIFF ZIAUDDIN & CO. Chartered Accountants

Member Firm of
B K R
INTERNATIONAL

Responsibilities of Management and Board of Directors for the Financial Statements

- Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



MUNIFF ZIAUDDIN & CO.
Chartered Accountants

Member Firm of
B K R
INTERNATIONAL

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, the statement of income and expenditure, the statement of comprehensive income, the statement of changes in fund and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) no zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is Arqum Naveed.

Muniff Ziauddin & Co
Chartered Accountants
Place: Lahore
Date: 27 JUL 2023

UDIN Number: AR202310123QqY1WAMKC

CSC EMPOWERMENT AND INCLUSION PROGRAMME
(A Company setup under section 42 of the Companies Act, 2017)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2023

	Note	2023 Rupees	2022 Rupees
ASSETS			
Non-current assets			
Fixed assets	5	26,185,066	30,644,081
Right-of-use assets	6	45,083,987	52,857,078
Intangible assets	7	369,016	54,417
Long term micro credit portfolio	8	40,935,228	57,945,328
Long term loans	9	600,488	573,716
Long term security deposits		2,388,500	2,159,500
		115,562,285	144,234,120
Current assets			
Micro credit portfolio	10	1,648,036,264	1,767,447,703
Loans and advances	11	6,550,807	10,211,262
Prepayments	12	2,298,549	1,600,195
Service charges receivable on micro credit portfolio		51,686,190	47,175,285
Other receivables	13	34,304,610	25,174,262
Short term investments	14	55,278,000	66,681,034
Cash and bank balances	15	202,424,165	294,096,503
		2,000,578,585	2,212,386,244
Total assets		2,116,140,870	2,356,620,364
LIABILITIES			
Non-current liabilities			
Long term financing - secured	16	594,000,000	1,235,775,736
Lease liabilities	17	24,270,511	34,343,187
Deferred credit - grants	18	-	668,623
		618,270,511	1,270,787,546
Current liabilities			
Accrued and other liabilities	19	6,230,440	13,392,746
Accrued markup	20	98,569,767	68,637,691
Short term borrowings - secured	21	49,798,763	125,000,000
Current portion of non-current liabilities	22	892,713,384	494,511,680
		1,047,312,354	701,542,117
Total liabilities		1,665,582,865	1,972,329,663
Net assets		450,558,005	384,290,701
REPRESENTED BY:			
General fund		447,244,640	384,290,701
Special fund		3,313,365	-
		450,558,005	384,290,701
CONTINGENCIES AND COMMITMENTS			
	23		

The annexed notes, from 1 to 42, form an integral part of these financial statements.

Sheeta Jan

CHIEF EXECUTIVE

[Signature]

DIRECTOR

CSC EMPOWERMENT AND INCLUSION PROGRAMME
(A Company setup under section 42 of the Companies Act, 2017)
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 Rupees	2022 Rupees
INCOME			
Service charges		670,963,524	520,920,759
Risk coverage fee		13,186,212	13,393,388
Loan processing fee		82,243,642	73,621,033
Amortization of deferred credit - grants	18	10,986,214	16,445,392
Other income	24	49,790,398	35,594,822
		<u>827,169,990</u>	<u>659,975,394</u>
EXPENDITURE			
Direct program costs:			
Salaries and other benefits	25	222,446,243	205,417,910
Operational costs	26	113,032,545	86,998,126
Provision made against non - performing loans - net	27	18,326,237	92,643,446
Trainings and workshops		9,200,946	2,463,005
Financial and other charges	28	357,333,126	228,245,882
		<u>720,339,097</u>	<u>615,768,369</u>
General administrative and management expenses	29	40,563,589	33,304,083
Surplus before taxation		<u>66,267,304</u>	<u>10,902,942</u>
Taxation	30	-	-
Surplus for the year		<u><u>66,267,304</u></u>	<u><u>10,902,942</u></u>

The annexed notes, from 1 to 42, form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CSC EMPOWERMENT AND INCLUSION PROGRAMME
(A Company setup under section 42 of the Companies Act, 2017)
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2023

	2023 Rupees	2022 Rupees
Surplus for the year	66,267,304	10,902,942
Other comprehensive income / (loss):		
Items that will not be reclassified to income and expenditure	-	-
Items that may be reclassified subsequently to income and expenditure	-	-
	-	-
Total comprehensive income for the year	<u>66,267,304</u>	<u>10,902,942</u>

The annexed notes, from 1 to 42, form an integral part of these financial statements.

Shasta Jain

CHIEF EXECUTIVE



DIRECTOR

CSC EMPOWERMENT AND INCLUSION PROGRAMME
(A Company setup under section 42 of the Companies Act, 2017)
STATEMENT OF CHANGES IN FUND
FOR THE YEAR ENDED JUNE 30, 2023

	Special Fund	General Funds		Total
		Fund	Accumulated surplus	
		-----Rupees-----		
Balance as at June 30, 2021	-	212,096,844	161,290,915	373,387,759
Surplus / (loss) for the year	-	-	10,902,942	10,902,942
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	10,902,942	10,902,942
Balance as at June 30, 2022	-	212,096,844	172,193,857	384,290,701
Balance as at July 01, 2022	-	212,096,844	172,193,857	384,290,701
Surplus / (loss) for the year	-	-	66,267,304	66,267,304
Transfer to special fund	3,313,365	-	(3,313,365)	-
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	3,313,365	-	62,953,939	66,267,304
Balance as at June 30, 2023	3,313,365	212,096,844	235,147,796	450,558,005

The annexed notes, from 1 to 42, form an integral part of these financial statements.

Shasta Jan

CHIEF EXECUTIVE

[Signature]

DIRECTOR

CSC EMPOWERMENT AND INCLUSION PROGRAMME
(A Company setup under section 42 of the Companies Act, 2017)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 Rupees	2022 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus before taxation		66,267,304	10,902,942
Adjustments for non-cash and other items:			
Depreciation on operating fixed assets		7,584,801	7,752,055
Depreciation on right-of-use assets		17,674,051	17,120,470
Amortization of intangible asset		82,401	78,987
Loans written off against death cases - IFL Program		11,697	60,000
Provision made against non - performing loans - net		18,326,237	92,643,446
Financial charges on lease liabilities		7,034,699	7,313,455
Financial and other charges		350,298,427	220,932,427
Profit on debt instrument		(6,922,347)	(5,190,992)
Amortization of deferred credit - grants		(10,986,214)	(16,445,392)
Gain on termination of lease liabilities		(2,112,335)	(175,962)
Gain on disposal of operating fixed assets		(553,559)	(1,099,413)
		<u>380,437,858</u>	<u>322,989,081</u>
Cash flow before working capital changes		446,705,162	333,892,023
Increase / (decrease) in current assets			
Micro credit portfolio		118,978,002	(435,559,354)
Loans and advances		3,633,683	(3,600,835)
Short term deposits and prepayments		(698,354)	(7,658)
Service charges receivable		(4,510,905)	(18,653,448)
Other receivables		(2,988,044)	1,506,396
		<u>114,414,383</u>	<u>(456,314,899)</u>
Increase / (decrease) in accrued and other liabilities		(7,162,307)	3,591,268
Cash generated from / (used in) operations		<u>553,957,239</u>	<u>(118,831,608)</u>
Long term security deposits		(229,000)	(300,000)
Financial charges paid		(321,260,748)	(190,578,245)
Taxes paid		(6,142,305)	(616,533)
Net cash used in operating activities		<u>226,325,186</u>	<u>(310,326,386)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for acquisition of operating fixed assets		(4,603,727)	(10,097,615)
Capital expenditure on right-of-use assets		17,367,764	(9,768,803)
Proceeds from sale of operating fixed assets		1,634,500	2,042,000
Short term investments made		(147,500,000)	(147,500,000)
Short term investments matured		165,825,381	152,192,492
Net cash generated from / (used in) from investing activities		<u>32,723,918</u>	<u>(13,131,926)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term loan obtained from PMIC		370,000,000	1,200,000,000
Long term loan repaid to PMIC		(610,000,000)	(1,030,000,000)
Long term loan repaid to National Bank of Pakistan		(3,889,730)	(18,345,179)
Short term borrowings		(75,201,237)	(25,000,000)
Grants received		10,317,591	13,943,991
Rental payments made against lease liabilities		(41,948,066)	(20,944,414)
Net cash generated from / (used in) financing activities		<u>(350,721,442)</u>	<u>119,654,398</u>
Net (decrease) in cash and cash equivalents		<u>(91,672,338)</u>	<u>(203,803,914)</u>
Cash and cash equivalent at the beginning of the year		294,096,503	497,900,417
Cash and cash equivalent at the end of the year		<u>202,424,165</u>	<u>294,096,503</u>

The annexed notes, from 1 to 42, form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR



The background of the entire page is a monochromatic, reddish-brown image. It depicts several hands of different skin tones reaching up from the bottom and holding together large puzzle pieces. The puzzle pieces are dark and have a textured surface. The overall composition is centered and conveys a sense of teamwork and collaboration.

**CSC Empowerment &
Inclusion Programme**

Our Partners

Our Partners





CSC Empowerment &
Inclusion Programme

 <https://www.cscpk.org/>

 info@cscpk.org

 319-4 D/1, Greentown Lahore

 (0092) 42 35123623

